



To
The Members of DCPL SPECIALITY CHEMICALS PRIVATE LIMITED

Report on the Audit of the Financial Statements:

Opinion

We have audited the accompanying standalone financial statements of **DCPL SPECIALITY CHEMICALS PRIVATE LIMITED ("the Company")**, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit for the year ended on that date.

Basis for opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, reporting on the same is not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the



requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is not in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations on its financial position in its Standalone Financial Statements

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise

iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, the same is not applicable to the company hence not reported by us.

For ADV & Associates
Chartered Accountants
FRN: 128045W



A handwritten signature in blue ink, appearing to read "Pratik Kabra".

CA Pratik Kabra
Partner
M.No.: 611401
UDIN: 22611401BBYIVW9704

Place: Mumbai
Date: 5th September, 2022

DCPL SPECIALITY CHEMICALS PRIVATE LIMITED
 Address : 1101, Kedarnath, Tower, Opp Badrinath Tower, 7 Bunglow, Andheri (W) Mumbai MH 400061
 CIN : U24200MH2021PTC363872
 BALANCE SHEET AS AT 31.03.2022

Sr No.	Particulars	Note No.	As at 31st March, 2022 Rs in '000
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2	1,000.00
	(b) Reserves and surplus	3	-30.43
			969.57
2	Money Received against share warrant		
3	Non-current liabilities		
	(a) Long-term borrowings		-
	(b) Deferred tax liabilities (net)		-
			-
4	Current liabilities		
	(a) Short-term borrowings	4	1,610.00
	(b) Trade payables		-
	(c) Other current liabilities	5	30.43
			1,640.43
	TOTAL		2,610.00
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Asset		-
	(b) Long-term loans and advances		-
	(c) Other Non-Current Investment		-
			-
2	Current assets		
	(a) Current investments		-
	(b) Inventories		-
	(c) Trade receivables		-
	(d) Cash and cash equivalents	6	2,610.00
	(e) Short term Loans and advances		-
	(f) Other current assets		-
			2,610.00
	TOTAL		2,610.00

See accompanying notes forming part of the financial statements, as under
 Significant Accounting Policies
 Notes to the Financial Statement

1
2 to 11

For A D V & Associates
 Chartered Accountants
 Registration No. 128045W

Pratik
Pratik Kabra
 Partner
 M. No.: 611401
 UDIN:22611401BBY1VW9704
 Date: 05-09-2022
 Place: Mumbai



For and on behalf of the Board of Directors
 DCPL Speciality Chemicals Private Limited

Saurabh Arora
Saurabh Arora
 Director
 DIN: 00404150



Trishla Baid
Trishla Baid
 Director
 DIN: 07063446

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

Sr. No.	Particulars	Note No.	For the Year ended 31.03.2022
			Rs. In '000
A	CONTINUING OPERATIONS		
I	Revenue from operations		-
II	Other income		-
III	Total revenue (I+II)		-
IV	Expenses		
	(a) Cost of materials consumed		-
	(b) Purchases of stock-in-trade		-
	(c) Change in inventories of finished goods, work in progress & stock in trade		-
	(d) Employee benefits expense		-
	(e) Finance costs		-
	(f) Depreciation and amortisation expense		-
	(g) Other expenses	7	30.43
	Total expenses		30.43
V	Profit/(Loss) before prior period, exceptional and extraordinary items and tax (III-IV)		-30.43
VI	Prior Period Items		-
VII	Exceptional items		-
VIII	Profit / (Loss) before extraordinary items and tax (V-VI)		-30.43
IX	Extraordinary items		-
X	Profit / (Loss) before tax (VII-VIII)		-30.43
XI	Tax expense:		
	(a) Current tax expense for current year		-
	(b) Short/Excess Provisions for Previous Years		-
	(c) Deferred Tax Income		-
XII	Profit/(Loss) from the year from continuing operations (XI -XII)		-30.43
XIII	Profit/(Loss) from the year from discontinuing operations		-
XIV	Tax Expenses from discontinuing operations		-
XV	Profit/(Loss) from the year from discontinuing operations (XIV-XV)		-
XVI	Profit/(Loss) for the year(XIII+XVI)		-30.43
XVII	Earnings per equity share :		
1)	Basic	A	-0.00
2)	Diluted		-0.00

See accompanying notes forming part of the financial statements, as under
 Significant Accounting Policies

1
2 to 11

For A D V & Associates
 Chartered Accountants
 Registration No. 128045W

Pratik Kabra
 Partner
 M. No.: 162441
 UDIN:22611401BBY1VW9704
 Date : 05-09-2022
 Place : Mumbai



For and on behalf of the Board of Directors
 DCPL Speciality Chemicals Private Limited

Saurabh Ashok
 Director
 DIN: 00484150

Chaita Baid
 Director
 DIN: 07063446



NOTE 2 SHARE CAPITAL

Particulars	As at 31st March, 2022
	Rs. '000
Authorized Capital	
100000 Equity Shares of Rs. 10/- each	1,000.00
Issued Capital	
100000 Equity Shares of Rs. 10/- each	1,000.00
Subscribed and Paid Up Capital	
100000 Equity Shares of Rs. 10/- each	1,000.00
Total	1,000.00

a) **Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

Particulars	Quantity	As at 31st March, 2022
	Value	
Equity Shares		
Numbers of Shares outstanding at the beginning of the Year	No. of Shares Value (Rs. in '000)	- -
Add : Further Shares issued during the year	No. of Shares Value (Rs. in '000)	1,00,000.00 10,000.00
Less : shares brought back during the year		
Numbers of Shares outstanding at the end of the Year	No. of Shares Value (Rs. in '000)	1,00,000.00 10,000.00

b) **Terms/ rights attached to shares**

The Company has only one class of equity share having a par value of Rs. 100 per share

c) **Details of Shares held by each shareholder holding more than 5% shares**

Name of the shareholders	As at 31st March, 2022		
	% held	No. Of share	Change %
Deepak Chemtex Private Limited	90%	90000	-
Mrs. Trishla Baid	10%	10,000	-

d) **Bonus Shares/Buy Back/Shares for consideration other than Cash issued during Past Five Years**

There is no shares issued as bonus share/ buy back of own shares/ shares for consideration other than cash issued during previous five financial years from the reporting financial year.

NOTE 3 RESERVES AND SURPLUS

Particulars	As at 31st March, 2022
	Rs. '000
Surplus as per statement of Profit & Loss Account	
Opening Balance	-
Add: Profit/(Loss) for the year	-30.43
Total	-30.43

NOTE 6 SHORT TERM BORROWINGS

Particulars	As at 31st March, 2022
	Rs. '000
Loan From Deepak Chemtex	1,600.00
Loan From Saumikh Arora	10.00
Total	1,610.00

NOTE 8 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022
	Rs. '000
Audit Fees Payable	5.00
Professional Charges Payable	25.43
Total	30.43



NOTE 8 Cash and Cash Equivalents

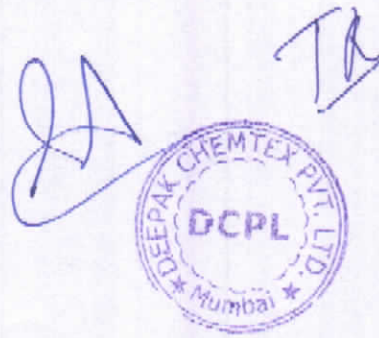
Particulars	As at
	31st March, 2022
Rs. '000	
Balance with Schedule Banks in current account	2,610.00
Total	2,610.00

NOTE 24 OTHER EXPENSES

Particulars	As at
	31st March, 2022
Rs. '000	
Auditors Remuneration (Note 1)	5.00
Incorporation Expenses	25.43
Total	30.43

NOTE 25 EARNING PER SHARE

Particulars	31.03.2022
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (In lakhs)	-30.43
Weighted Average number of equity shares used as denominator for calculating EPS (In Numbers)	49,900.00
Basic and Diluted Earnings per share (Rs.)	-0.00
Face Value per equity share (Rs.)	10.00



Note:	
(1) Ratio Analysis	
A. Current Ratio	
Current Assets	1,640
Current Liabilities	2,610
Current ratio	63%
Increase / (Decrease) in ratio	NA
B. Debt Equity Ratio	
Long term borrowings	-
Short term borrowings	1,610.00
Total Debt	<u>1,610.00</u>
Share Capital	1,000.00
Reserves & Surplus	(30.43)
Money received against Share Warrants	-
Shareholder's Equity	<u>969.57</u>
Debt Equity Ratio	166.05%
Increase / (Decrease) in ratio	NA
C. Debt Service Coverage Ratio	
Loss after taxes	(30.43)
Add: Interest	-
Depreciation & Amortization	-
Earnings available for debt service	<u>(30.43)</u>
Interest	-
Short term borrowings	1,610.00
Debt Service	<u>1,610.00</u>
Debt Service Coverage Ratio	-2%
Increase / (Decrease) in ratio	NA
D. Return on equity	
Net profit after taxes	-30.43
Equity (As defined in Debt Equity Ratio)	969.57
Return on equity ratio	-3.14%
Increase / (Decrease) in ratio	NA
E. Inventory Turnover Ratio	
	NA
F. Trade Receivables turnover Ratio	
	NA
G. Trade Payables Turnover Ratio	
	NA
H. Net Capital turnover ratio	
	NA
I. Net Profit Ratio	
	NA
J. Return on capital employed	
Profit before taxes	(30.43)
Add: Interest	-
Profit before interest and taxes	<u>(30.43)</u>
Share Holders Funds	969.57
Add: Borrowings	1,610.00
Total Capital Employed	<u>2,579.57</u>
Return on capital employed	-1.18%
Increase / (Decrease) in ratio	NA



Note-10 Additional Regulatory Information**Details of Benami Property held**

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami

Details of Loans and advances

The company has not granted loans and advances to promoters, directors, key managerial personnel (KMPs) and the related parties which are repayable on demand or without specifying any terms or period of repayment.

Wilful Defaulter

The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The company has no pending charges or but has pending satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies

The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).

(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
- b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note-11 Additional Information:**Undisclosed Income**

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.



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DCPL SPECIALITY CHEMICALS PRIVATE LIMITED

CIN : U24200MH2021PTC363872

Reg. Ofc:- 1101, Kedarnath, Tower, Opp Badrinath Tower, D.P Road, 7 Bungalow, Andheri
West Mumbai Mumbai City MH 400061 IN

Email: saurabh@deepakchemtex.in

Contact: 9820044340

Board's Report

To
The Members of
DCPL SPECIALITY CHEMICALS PRIVATE LIMITED

Your Directors have pleasure in presenting the 1st Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2022

1. Financial Highlights

The financial performance of your company for the year ending March 31, 2022 is summarized below:

Particulars	(Amount in Thousands)
	2021-22
Revenue from Operations	0.00
Other Expenses	30.43
Net Profit before Tax	(30.43)
Tax Expense	0.00
Net Profit after Tax	(30.43)

2. State of company's affairs and future outlook

During the reporting period Company is a newly incorporate, hence no revenue was generated.

3. Dividend

The Company has not declared any dividend during the financial year.

4. Reserves

There are no amounts, which the Board proposes to carry to reserves.

5. Change Of Name

The Company has not changed its name from its incorporation.

6. Share Capital

The paid up Equity Share Capital as on March 31, 2022 was Rs. 10,00,000. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

7. Material changes and commitments

The particulars as required under the provisions of Section 134(3)(1), No changes have occurred which have affected the financial position of the company occurred between 31st March 2022 and the date of Board's Report.

8. Related Party Transactions

There are no any transactions with Related Parties during the year hence the provisions of Section 188 of the Companies Act, 2013 are not applicable. Thus disclosure in form AOC-2 is not required.

9. Particulars of loans, guarantees or investments under section 186:

There are no such transactions during the year.

10. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy: (Not Applicable)

(b) Technology absorption: (Not Applicable)

(c) Foreign exchange earnings and Outgo: (Not Applicable)

11. Corporate Social Responsibility:

As the said provisions of the act are not applicable, the company has not developed and implemented any corporate social responsibility initiatives during the financial year.

12. Particulars of Employees and Related Disclosures

The company does not have any employee; as such particulars in pursuance of section 97(12) of the companies act, 2013 read with rule 5 of the companies (appointment and remuneration of managerial personnel) rules, 2014 are not required to be furnished.

13. Directors and Key Managerial Personnel

There has been no Change in the constitution of Board during the year. Composition of board of directors as on 31-03-2022 is as following:

S.No.	Name	Designation	DIN	Date of Appointment
1	SAURABH DEEPAK ARORA	Director	00404150	13/07/2021
2	TRISHLA BAID	Director	07063446	13/07/2021

14. Number of Meeting of Board of Directors

During the Financial Year the Company held 4 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S.No.	Date of Meeting	Board Strength	No. of Directors Present
1	10.08.2021	2	2
2	25.11.2021	2	2
3	04.01.2022	2	2
4	31.03.2022	2	2

Annual General Meeting

This is the First Annual General Meeting of the Company

Extra Ordinary General Meeting

As per Section 100 of Companies Act, 2013, Company not held Extra Ordinary General Meeting for the financial year 2021-22.

15. Board Evaluation

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

16. Details of Subsidiary/Joint Ventures/Associate Companies: (Not Applicable)

17. Details of Holding Company: DEEPAK CHEMTEX PRIVATE LIMITED is the Holding Company of the Company as Deepak Chemtex Private Limited Holds 90 percent Paid up Share Capital of the Company.

18. Annual Return

The Ministry of Corporate Affairs vide notification dated 5th March, 2021 has amended the Companies (Management and Administration) Rules, 2014, thereby substituting Rule 12 of the Companies (Management and Administration) Rules, 2014. Further, the requirement of attaching extract of Annual Return with the Board's Report in Form MGT-9 has been omitted in the said rules and in effect to that, extract of Annual Return in form MGT-9 is not being attached as a part of Board Report. Further, the Company is not maintaining any website and/or web-link where the extract of annual return could be placed.

19. Deposits

No Deposits were accepted and outstanding during the year. Company don't have any secured Loan and unsecured loan from director and relative which is not considered as deposit as per rule 2 (1) (c) of the Companies (Acceptance of Deposit) Rules, 2014.

20. Significant and Material Orders Passed By The Regulators Or Courts

No significant material orders passed by the Regulators / Courts which impact the going concern status of the Company and its future operations.

21. Auditors:

The First Auditors, M/S A D V & Associates, Chartered Accountants, were appointed as First Auditor and, being eligible, offer themselves for re-appointment for a period of 5 years from the conclusion of 1st Annual General Meeting [AGM] till the conclusion of 6th Annual General Meeting [AGM].

22. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

23. Reporting of frauds by auditors

During the year under review, Statutory Auditors in their Report has not reported to the Board, under section 143 (12) of the Act any instance of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

24. Disclosure about Cost Audit

Cost Audit is not applicable to the products/ business of the Company for the FY 2021-22.

25. Secretarial Audit Report

Secretarial Audit is not applicable on the Company.

26. Internal Financial control

The company has an internal control system, commensurate with the size, scale and complexity of its operations. The system deals with significant observation with respect to the financial statement and corrective actions are taken for adequacy in such financial statements.

27. Vigil Mechanism :

The provisions of section 177(10) of the Companies Act, 2013 are not applicable on the company.

28. Risk management policy

The provisions of section 177(10) of the Companies Act, 2013 are not applicable on the company.

29. Secretarial Standards

The Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India with respect to General Meetings and Board Meetings.

30. Statutory Compliance

The Company complies with all applicable laws and regulations, pays applicable taxes on time, and initiates sustainable activities.

31. Application under the Insolvency and Bankruptcy Code, 2016

There is no details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year alongwith their status as at the end of the financial year 2021-2022.

32. Valuation Detail

During the Financial year 2021-2022 no valuation done by company.

33. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the Company was committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Summary of sexual harassment complaints received and disposed of during the financial year: -

- No. of complaints received: Nil
- No. of complaints disposed of: Nil
- No. of complaints pending: Nil
- No. of complaints unsolved: Nil

34. Directors Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

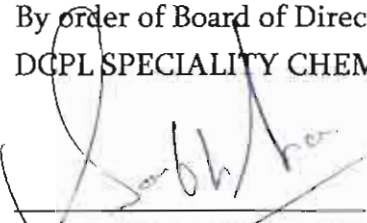
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) Company being unlisted sub clause (e) of section 134(5) is not applicable.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

35. Acknowledgement

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

By order of Board of Directors

DCPL SPECIALITY CHEMICALS PRIVATE LIMITED


SAURABH DEEPAK ARORA

DIRECTOR

DIN: 00404150



DATE: 05.09.2022

PLACE: MUMBAI