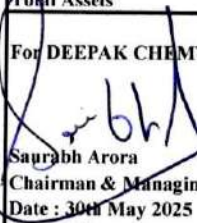
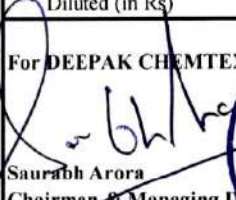


DEEPAK CHEMTEX LIMITED Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN CIN : L24110PN1997PLC211935 STANDALONE BALANCE SHEET AS AT YEAR ENDED MARCH 31, 2025		
(₹ in lakhs Unless otherwise specified)		
Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
Equity & Liabilities		
Shareholders funds:		
Share Capital	1,086.40	1,086.40
Reserves and Surplus	4,265.78	3,178.20
Share Application Money pending Allotment		
Non-Current liabilities:		
Long-Term Borrowings	66.10	-
Deferred Tax Liabilities	-	-
Long Term Provisions	37.15	36.73
Current Liabilities:		
Short Term Borrowings	22.74	154.41
Trade Payables		
(i) Total Outstanding Dues of Micro & Small Enterprises	353.54	213.81
(ii) Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	221.48	173.01
Other Current Liabilities	265.34	249.82
Short Term Provisions	113.29	22.96
Total Equity & Liabilities	6,431.82	5,115.34
Assets		
Non-Current Assets:		
Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	632.21	485.04
(ii) Intangible Assets	14.46	-
(iii) WIP	11.16	-
Non-Current Investments	9.82	9.82
Deferred Tax Assets	65.65	11.44
Long-term Loans and Advances	1,853.72	566.12
Other Non-Current Assets	928.69	-
Current Assets:		
Current Investments	-	-
Inventories	580.62	468.51
Trade Receivables	1,674.57	1,515.17
Cash and Cash Equivalents	485.50	1,906.03
Short Term Loans and Advances	28.92	35.06
Other Current Assets	146.50	118.16
Total Assets	6,431.82	5,115.34
For DEEPAK CHEMTEX LIMITED  Saurabh Arora Chairman & Managing Director Date : 30th May 2025 Place : Chennai		



DEEPAK CHEMTEX LIMITED					
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN					
CIN : L24110PN1997PLC211935					
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025					
(₹ in lakhs Unless otherwise specified)					
Particulars	Half Year Ended			Year Ended	
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	3,528.92	3,270.76	2,852.80	6,799.68	5,040.41
Other Incomes	178.89	71.77	79.70	250.66	118.24
Total Income (I)	3,707.82	3,342.53	2,932.50	7,050.35	5,158.65
Expenses					
Cost of Raw Materials Consumed	1,897.08	1,722.26	1,610.85	3,619.34	2,679.30
Purchases of stock in Trade	158.30	209.26	167.12	367.56	376.01
Change in Inventories	127.88	34.38	-48.38	162.26	-17.07
Employee Benefits Expenses	190.97	174.59	149.28	365.56	290.17
Finance Costs	3.11	7.41	0.27	10.52	3.50
Depreciation	87.43	74.22	40.88	161.65	76.28
Other Expenses	557.49	429.28	542.62	986.77	865.22
Total Expenses (II)	3,022.26	2,651.41	2,462.64	5,673.66	4,273.41
Profit before Exceptional & Extraordinary items and Tax (I-II)	685.55	691.12	469.86	1,376.68	885.24
Exceptional Items		-	-		
Profit before Extraordinary items and tax	685.55	691.12	469.86	1,376.68	885.24
Extraordinary items		-			
Profit before tax	685.56	691.12	469.86	1,376.68	885.24
Tax Expense					
Current Tax	173.80	173.94	120.75	347.74	225.38
Earlier Year Tax	11.04		0.48	11.04	4.70
Deferred Tax Expenses	18.79	-7.83	1.16	10.96	1.16
Profit for the period from Continuing Operations	481.94	525.01	348.43	1,006.95	663.39
Profit from Discontinuing Operations					
Tax Expense of Discontinuing Operations					
Profit for the period	481.94	525.01	348.43	1,006.95	663.39
Earning per share					
Basic (in Rs)	4.44	4.83	3.51	9.27	7.45
Diluted (in Rs)	4.44	4.83	3.51	9.27	7.45
For DEEPAK CHEMTEX LIMITED  Saurabh Arora Chairman & Managing Director Date : 30th May 2025 Place : Chennai					
					

DEEPAK CHEMTEX LIMITED		
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN		
CIN : L24110PN1997PLC211935		
STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025		
(₹ in lakhs Unless otherwise specified)		
Particulars	For the year ended on March 31, 2025 (Audited)	For the year ended on March 31, 2024 (Audited)
Cash Flow From Investing Activities:		
Net Profit before tax as per Profit And Loss A/c	1,376.68	885.24
Adjustments for:		
Depreciation	161.65	76.28
Interest	8.52	0.48
Interest Income	-110.00	-44.06
Operating Profit Before Working Capital Changes	1,436.85	917.94
Adjusted for (Increase)/ Decrease in:		
Increase / (Decrease) in Inventories	-112.11	-39.13
Increase / (Decrease) in trade receivable	-159.40	-401.38
Increase / (Decrease) in Other Current Assets	-28.34	108.78
Increase / (Decrease) in Trade Payables	188.20	-39.30
Increase / (Decrease) in short term provisions	31.98	-82.60
Increase / (Decrease) in other current liabilities	15.51	141.08
Increase / (Decrease) in long term provisions	0.41	9.41
Increase / (Decrease) in Advance and other payable	-	-3.76
Increase / (Decrease) in Advance and other receivable	6.14	-
Cash Generated From Operations	1,379.25	611.04
Appropriation of Profit		
Net Income Tax paid/ refunded	300.41	226.55
Net Cash Flow from/(used in) Operating Activities: (A)	1,078.83	384.49
Cash Flow From Investing Activities:		
(Purchase) /Sale of Fixed Assets & wip	-334.44	-207.89
(Increase) / Decrease in Other non current assets	-928.69	-0.82
Increase / (Decrease) in Long Term loans & Advances	-1,287.60	-459.48
Interest Income	110.00	44.06
Net Cash Flow from/(used in) Investing Activities: (B)	-2,440.73	-624.13
Cash Flow from Financing Activities:		
Interest & Finance Cost	-8.52	-0.48
(Repayments) / proceeds of long term borrowings	66.10	-4.25
(Repayments) / proceeds of short term borrowings	-131.67	21.96
Proceeds for issue of Shares	-	2,029.56
Reversal of Security Premium Utilised	15.46	-
Net Cash Flow from/(used in) Financing Activities (C)	-58.63	2,046.79
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-1,420.52	1,807.15
Cash & Cash Equivalents As At Beginning of the Year	1,906.03	98.86
Cash & Cash Equivalents As At End of the Year	485.51	1,906.03
For DEEPAK CHEMTEX LIMITED Saurabh Arora Chairman & Managing Director Date : 30th May 2025 Place : Chennai 		

p
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : L24110PN1997PLC211935

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

i. The above standalone audited financial results for the half year ended and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of DEEPAK CHEMTEX LIMITED ("the Company") in their meeting held on 30th May 2025.

ii. The statutory Auditor Have Carried Out Independent Audit for the year ended 31.03.2025

iii. The above standalone audited financial results for the half year ended and year ended 31st March, 2025 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.

iv. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone audited financial results have been audited by the Statutory Auditors of the Company for the half year ended and year ended 31st March, 2025

v. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.

vi. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

vii. The Proceeds of IPO have been utilised till 31st March, 2025 as per the below mentioned table:

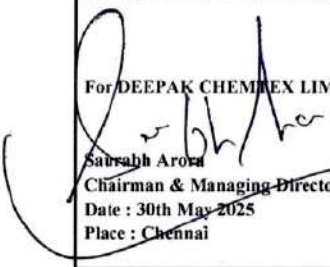
Object of the Issue	Amount Allocated for the Object	Amount utilized	balance available in bank	Balance Available as Fixed Deposit
public issue expenses	232.27	232.27	-	-
To meet Working Capital Requirement	1,250.00	451.12	-	798.88
genral corporate purpose	497.39	42.17	-	455.22
machinery	54.50	30.00	-	24.50
machinery for his subsidiary	269.84	165.88	-	103.96
Total	2,304.00	921.44	-	1,382.56

viii. statement of asset and liability as on 31st March 2025 are enclosed herewith.

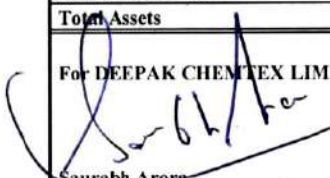
ix. As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

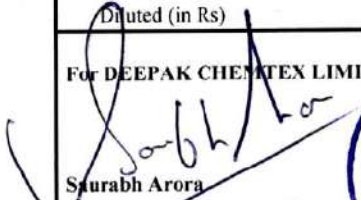
x. The figures for the second half of the financial year ended 31st March 2025 have been arrived at by deducting the unaudited financial results for the half year ended 30th September 2024 from the audited results for the full year ended 31st March 2025. These figures are not subjected to separate audit or limited review.

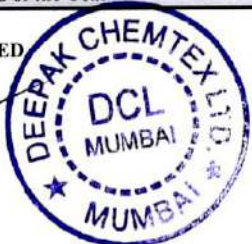
For DEEPAK CHEMTEX LIMITED


Saurabh Arova
Chairman & Managing Director
Date : 30th May 2025
Place : Chennai



DEEPAK CHEMTEX LIMITED		
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN		
CIN : L24110PN1997PLC211935		
STATEMENT OF CONSOLIDATED BALANCE SHEET AS AT YEAR ENDED MARCH 31, 2025		
(₹ in lakhs Unless otherwise specified)		
Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
Equity & Liabilities		
Shareholders funds:		
Share Capital	1,086.40	1,086.40
Reserves and Surplus	4,427.38	3,108.92
Minority Interest	11.39	-
Non-Current liabilities:		
Long-Term Borrowings	66.10	-
Deferred Tax Liabilities	-	-
Long Term Provisions	37.15	36.73
Current Liabilities:		
Short Term Borrowings	23.31	154.51
Trade Payables		
(i) Total Outstanding Dues of Micro & Small Enterprises	569.45	231.63
(ii) Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	74.95	178.15
Other Current Liabilities	630.06	274.70
Short Term Provisions	118.57	24.12
Total Equity & Liabilities	7,044.76	5,095.16
Assets		
Non-Current Assets:		
Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,325.23	752.43
(ii) Intangible Assets	14.46	-
(iii) Capital Work in Progress	13.48	-
Non-Current Investments	-	-
Deferred Tax Assets	60.47	9.53
Other Non-Current Assets	928.69	-
Long-term Loans and Advances	40.35	30.64
Current Assets:		
Current Investments	-	-
Inventories	1,120.86	656.98
Trade Receivables	2,016.41	1,434.50
Cash and Cash Equivalents	563.64	1,971.78
Short Term Loans and Advances	76.02	79.02
Other Current Assets	885.16	160.28
Total Assets	7,044.76	5,095.16
For DEEPAK CHEMTEX LIMITED  Saurabh Arora Chairman & Managing Director Date : 30th May 2025 Place : Chennai 		

DEEPAK CHEMTEX LIMITED					
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN					
CIN : L24110PN1997PLC211935					
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025					
(₹ in lakhs Unless otherwise specified)					
Particulars	Half Year Ended			Year Ended	
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	4,058.52	3,885.99	2,760.98	7,944.51	4,935.38
Other Incomes	179.07	71.77	79.76	250.84	118.30
Total Income (I)	4,237.60	3,957.76	2,840.74	8,195.36	5,053.68
Expenses					
Cost of Raw Materials Consumed	1,900.65	1,997.99	1,882.30	3,898.64	2,935.17
Purchases of stock in Trade	510.55	209.97	-44.34	720.52	164.55
Change in Inventories	-164.20	151.06	-217.82	-13.14	-186.80
Employee Benefits Expenses	258.65	223.88	172.03	482.53	306.92
Finance Costs	3.13	7.39	0.28	10.52	3.53
Depreciation	123.30	91.63	48.30	214.93	85.22
Other Expenses	681.85	527.17	591.70	1,209.02	924.07
Total Expenses (II)	3,313.94	3,209.09	2,432.45	6,523.03	4,232.66
Profit before Exceptional & Extraordinary items and Tax (I-II)	923.66	748.67	408.29	1,672.33	821.02
Exceptional Items					
Profit before Extraordinary items and tax	923.66	748.67	408.29	1,672.33	821.02
Extraordinary items					
Profit before tax	923.66	748.67	408.29	1,672.33	821.02
Tax Expense					
Current Tax	202.57	193.32	120.75	395.89	225.38
Earlier Year Tax	11.04		1.16	11.04	1.16
Deferred Tax Expenses	22.70	-8.21	-0.29	14.49	2.79
Profit for the period from Continuing Operations	687.36	563.56	286.10	1,250.92	597.28
Profit from Discontinuing Operations					
Tax Expense of Discontinuing Operations					
Profit for the period	687.36	563.56	286.10	1,250.92	597.28
Earning per share					
Basic (in Rs)	6.50	5.19	3.21	11.69	6.71
Diluted (in Rs)	6.50	5.19	3.21	11.69	6.71
For DEEPAK CHEMTEX LIMITED  Saurabh Arora Chairman & Managing Director Date : 30th May 2025 Place : Chennai					
					

DEEPAK CHEMTEX LIMITED		
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN		
CIN : L24110PN1997PLC211935		
STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025		
(₹ in lakhs Unless otherwise specified)		
Particulars	For the year ended on March 31, 2025 (Audited)	For the year ended on March 31, 2024 (Audited)
Cash Flow From Investing Activities:		
Net Profit before tax as per Profit And Loss A/c	1,672.33	821.03
Adjustments for:		
Depreciation	214.93	85.22
Interest	8.52	3.53
Interest Income	-110.00	-44.09
Operating Profit Before Working Capital Changes	1,785.78	865.69
Adjusted for (Increase)/ Decrease in:		
Increase / (Decrease) in Inventories	-463.88	-227.60
Increase / (Decrease) in trade receivable	-581.91	-320.71
Increase / (Decrease) in Other Current Assets	-724.88	68.02
Increase / (Decrease) in Trade Payables	234.62	-16.34
Increase / (Decrease) Advances & other receivable	3.00	-47.72
Increase / (Decrease) in other current liabilities	355.36	157.78
Increase / (Decrease) in long term provisions	0.42	-72.04
Increase / (Decrease) in short term provisions	24.21	-
Cash Generated From Operations	632.72	407.08
Appropriation of Profit	-	-
Net Income Tax paid/ refunded	-336.68	-226.54
Net Cash Flow from/(used in) Operating Activities: (A)	296.04	180.54
Cash Flow From Investing Activities:		
(Purchase) /Sale of Fixed Assets	-815.68	-391.06
(Increase) / Decrease in Other non current assets	-928.69	-
(Increase) / Decrease in Long term loans and advances	-9.71	-4.22
Interest Income	110.00	44.09
Net Cash Flow from/(used in) Investing Activities: (B)	-1,644.08	-351.19
Cash Flow from Financing Activities:		
Interest & Finance Cost	-8.52	-3.53
(Repayments) / proceeds of long term borrowings	66.10	-4.25
(Repayments) / proceeds of short term borrowings	-131.20	21.97
Adjustments In translation Reserve	-1.94	-
Reversal in Security Premium due ITC cliam	15.46	-
Proceeds for issue of Shares	-	2,027.92
Net Cash Flow from/(used in) Financing Activities (C)	-60.08	2,042.11
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	-1,408.12	1,871.46
Cash & Cash Equivalents As At Beginning of the Year	1,971.77	100.31
Cash & Cash Equivalents As At End of the Year	563.65	1,971.77
For DEEPAK CHEMTEX LIMITED <i>Saurabh Arora</i> Saurabh Arora Chairman & Managing Director Date : 30th May 2025 Place : Chennai 		

DEEPAK CHEMTEX LIMITED
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : L24110PN1997PLC211935

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

- i. The above consolidated audited financial results for the half year ended and year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of DEEPAK CHEMTEX LIMITED ("the Company") in their meeting held on 30th May 2025.
- ii. The statutory Auditor Have Carried Out Independent Audit for the year ended 31.03.2025
- iii. The above consolidated audited financial results for the half year ended and year ended 31st March, 2025 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- iv. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above consolidated audited financial results have been audited by the Statutory Auditors of the Company for the half year ended and year ended 31st March, 2025
- v. The Company is operating in a single segment. Hence, the above financial results are based on single segment only.
- vi. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.
- vii. The Proceeds of IPO have been utilised till 31st March, 2025 as per the below mentioned table:

Object of the Issue	Amount Allocated for the Object	Amount utilized	balance available in bank	Balance Available as Fixed Deposit
public issue expenses	232.27	232.27	-	-
To meet Working Capital Requirement	1,250.00	451.12	-	798.88
genral corporate purpose	497.39	42.17	-	455.22
machinery	54.50	30.00	-	24.50
machinery for his subsidiary	269.84	165.88	-	103.96
Total	2,304.00	921.44	-	1,382.56

viii statement of asset and liability as on 31st March 2025 are enclosed herewith

ix. As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

x. The figures for the second half of the financial year ended 31st March 2025 have been arrived at by deducting the unaudited financial results for the half year ended 30th September 2024 from the audited results for the full year ended 31st March 2025. These figures are not subjected to separate audit or limited review.

For DEEPAK CHEMTEX LIMITED

Saurebh Arora
Chairman & Managing Director
Date : 30th May 2025
Place : Chennai



Independent Auditor's Report on Standalone Financial Results of Deepak Chemtex Limited for the half yearended and year ended 31st March, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
DEEPAK CHEMTEX LIMITED
Opinion

We have audited the accompanying Statement of half yearly and year to date Standalone Financial Results of **DEEPAK CHEMTEX LIMITED** ('the Company') for the half Year ended and for the year ended 31st March, 2025 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') and other accounting principles generally accepted in India, of the net profit of the Company for the half year ended and for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements for the year ended 31st March 2025 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board Of Directors for the Statement

This Statement, which is the responsibility of the Company's Management and the Board of Director's and approved by the Board of Director's, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Standalone Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters

that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

For Mittal & Associates

Chartered Accountants

FRN: 106456W

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Sourabh Bagaria

Partner

M.NO.: 183850

UDIN: 25183850BMKZBA2077

Date: 30th May, 2025

Place: Chennai

Independent Auditor's Report on Consolidated Financial Results of Deepak Chemtex Limited for the half year ended and year ended 31st March, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
DEEPAK CHEMTEX LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results for the Half year ended 31st March, 2025 and for the Year ended 31st March, 2025 of **DEEPAK CHEMTEX LIMITED** ('the Parent') which includes its subsidiaries (the Parent and its subsidiaries together referred as "the Group") ('the statement') ('the statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations')..

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the financial results of the following entities:
 - 1.DCPL Speciality Chemical Pvt Ltd
 - 2.South West Chemical Corporation
 - 3.Atlas Tints
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and;
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') and other accounting principles generally accepted in India, of the net profit and other financial information of the Group for the half year ended 31st March, 2025 and for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act') Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements for the year ended 31st March 2025 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board Of Directors for the Statement

This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited consolidated financial statements. This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited consolidated financial statements. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal

financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone/consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- i. We did not audit the Financial Statements of Foreign Subsidiaries included in the Consolidated Financial Results; whose Financial Statements include total assets of Rs.485.70 Lakhs and total revenues of Rs 494.46 Lakhs for the year ended 31st March, 2025. These Financial Statement have been Certified by the Parent Management and furnished to us, and our conclusion on the Statement, in so far relates to the amount and disclosure included in respect of subsidiaries, is based solely on these management certified financial statement.
- ii. The statement includes the result for the half year ended 31st March, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to

date figures up to the half year ended 30th September 2024 of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For Mittal& Associates
Chartered Accountants
FRN: 106456W

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Sourabh Bagaria

Partner

M.NO.:183850

UDIN: 25183850BMKZAZ3220

Date:30th May, 2025

Place: Chennai

May 30, 2025

To,
BSE Limited (SME)
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Scrip code: 544036

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Dear Sir/Madam,

I, Trishla Baid, Chief Financial Officer of Deepak Chemtex Limited having its registered office at Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratanagiri, Maharashtra, 415722, India, hereby declare that Mittal & Associates, Chartered Accountants (FRN-106456W), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on the audited financial results of the Company (Standalone & Consolidated) for the year ended March 31, 2025.

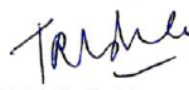
This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above report on record and acknowledge.

Thanking you,

Yours faithfully,

For Deepak Chemtex Limited


Trishla Baid
Chief Financial Officer

