

CONTENTS

CORPORATE OVERVIEW	PAGE NO
- Company Information	1
- Chairman Message	3
- Our Products	5
- Exhibition Highlights	7
MANAGEMENT REPORT	
- Notice	9
- Board Report	35
- Annexure to the Board Report	58
- Management Discussion & analysis	73
FINANCIAL STATEMENTS	
- Standalone Independent Auditor's Report	76
- Standalone Financial Statements	89
- Standalone Significant Accounting Policies	93
- Standalone Notes to Financial Statements	99
- Consolidated Independent Auditor's Report	115
- Consolidated Financial Statements	124
- Consolidated Significant Accounting Policies	128
- Consolidated Notes to Financial Statements	132

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Saurabh Deepak Arora

Chairman& Managing Director

Mrs. Trishla Baid

Whole-Time Director & CFO

Mr. Rajesh Kalikaprasad Tiwari

Executive Director

Mr. Narendra Kumar Baid

Non-Executive Director

Mr. Gautam Lath

Independent Director

Mrs. Pinki Kedia

Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Saurabh Deepak Arora

Managing Director

Mrs. Trishla Baid

Chief Financial Officer

Mrs. Sonam Sharma

CompanySecretary&Compliance officer

BANKERS

Punjab National Bank

STATUTORY AUDITOR

ADV & Associates (Firm Registration No. 165667W), Chartered Accountants, 601, Raylon Arcade, RK Mandir Road Kondivita, JB Nagar Andheri (East), Mumbai-400059.

SECRETARIAL AUDITORS

NKM & Associates, Company Secretary

INTERNAL AUDITOR

ADMS & Associates, Chartered Accountants

REGISTRAR AND SHARE TRANSFER AGENT INFORMATION

Bigshare Service Private Limited S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai, Maharashtra-400093 Tel: +91 -22-262638200 Email Id:-info@bigshareonline.com

REGISTERED OFFICE AND CONTACT DETAILS AND WEBSITE

Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra, India, 415722. Email id:- saurabh@deepakchemtex.in Website:- www.deepakchemtex.in

CHAIRMAN MESSAGE

Good afternoon everyone,

It is my great pleasure and honor to welcome you all here today. As the Managing Director of Deepak Chemtex Ltd, I am proud to stand before you to reflect on our achievements, acknowledge our challenges, and look ahead to our shared future.

1. Welcome & Gratitude

First and foremost, I would like to thank each and every one of you our board members, management, employees, partners, stakeholders, and guests—for



Saurabh Deepak Arora Chairman & Managing Director

your ongoing support and dedication. Your presence today reflects the strong bond and commitment we all share to the values and vision of our organization.

2. Achievements & Milestones

Over the past year we have made tremendous strides in many areas. Some of the key highlights include:

Our New production facility DCPL Speciality chemicals unit no . 3 is ready to go into production as soon as it gets the consent to operate from the pollution board which is expected to come in about 20 days . This will bring 5 very important and substantial products to our basket.

We recently formed a company in USA Atlas Tints , which is completely focused at the end consumer and has already making good sales and profits.

Last financial year we have registered a growth of over 30 % which gives us all a confidence that we are heading in the right direction and our hardwork and innovation is paying off.

Lastly our Solar project which was supposed to cut our energy costs by 80 % is working as per projections and has brough us tremendous savings and also contributing towards the enviorment

3. Challenges Faced

Of course, no journey is without its hurdles. Now that we are facing the threat of Tariffs from USA, we are already prepared as all the expansion in new capacities that we have made recently in our latest project is for Non USA products.

4. Vision for the Future

Looking forward, our mission remains clear: to [state key mission or strategic goal]. We are entering an exciting phase with opportunities for innovation, expansion, and deeper community engagement. Together, we will continue to push boundaries and strive for excellence.

5. Thanks & Acknowledgments

I would like to thank our leadership team and all our staff for their unwavering dedication.

6. Closing

In conclusion, let us continue to work with integrity, purpose, and passion. The future is bright, and with your continued support, I am confident that we will reach even greater heights.

Thank you once again for being here today. Let's move forward together with renewed energy and optimism.

Thank you.

Saurabh Deepak Arora Chairman & Managing Director

OUR PRODUCTS



ACID BLUE 9 -FD & C BLUE NO. 1 & LIQUID BLUE 9

ACID VIOLET 43-EXT D&C VIOLET NO.2



ACID RED 33 - D&C RED 33

ACID YELLOW 23 LIQUID





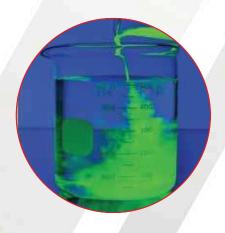
ACID GREEN 25 - D&C GREEN







ACID VIOLET 17 & ACID VIOLET 49





EXHIBITION IN CHINA



















NOTICE

OF 28TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 28TH (TWENTY-EIGHT) ANNUAL GENERAL MEETING OF THE MEMBERS OF DEEPAK CHEMTEX LIMITED WILL BE HELD ON MONDAY, SEPTEMBER 22, 2025, AT 03.00 P.M. (IST), THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1. Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025: -

To receive, consider and adopt:

- a. The Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2025 including the Audited Balance Sheet as on March 31, 2025 and the Standalone Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon; and
- b. The Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2025 including the Audited Consolidated Balance Sheet as on March 31, 2025 and the Consolidated Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
- 2. To appoint a director in place of Mr. Narendra Kumar Baid (DIN: 06414420), who retires by rotation in accordance with Articles of Association and being eligible, offers himself for reappointment

SPECIAL BUSINESS:

3. Appointment of Mr. Ashok Ramchandra Patil [DIN: 11030415] as an Executive Director of the Company

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196 and 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or reenactment(s) thereof for the time being in force), approval of the Members be and is hereby accorded to appoint Mr. Ashok Ramchandra Patil (DIN: 11030415), who was appointed by the Board as an Additional (Executive) Director of the Company w.e.f. April 01, 2025, and who has given his consent for appointment and is eligible for appointment as a Director and in respect of whom the Notice has been received from a Member under Section 160 of the Act proposing his candidature as Director, as an Executive Director of the Company for a period of 3 (three) years w.e.f. April 01, 2025, liable to retire by rotation, on the terms and conditions and remuneration stated in the explanatory statement.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any of the financial years, he will be entitled to the above-mentioned remuneration as minimum remuneration subject to such remuneration not exceeding the limits specified in Schedule 'V' para 'A' Section II to the Companies Act, 2013

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force).

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board") (which term shall be deemed to include any duly authorized Committee thereof, for the time being exercising the powers conferred on the Board), be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties and/or doubts that may arise in this regard in order to implement and give effect to this Resolution."

4. Appointment of Mrs. Daya Amit Bansal [DIN: 10619274] as an Independent Director of the Company,

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members be and is hereby accorded to appoint Mrs. Daya Amit Bansal (DIN: 10619274), who was appointed as an Additional (Independent) Director by the Board w.e.f. July 27, 2025 and who has given her consent for appointment and has submitted declaration that she meets with the criteria of independence and is eligible for appointment as a Director and in respect of whom the Notice has been received from a Member under Section 160 of the Act proposing her candidature as Director, as an Independent Director of the Company to hold office for a term of 5 consecutive years, w.e.f. July 27, 2025, not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board") (which term shall be deemed to include any duly authorized Committee thereof, for the time being exercising the powers conferred on the Board), be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties and/or doubts that may arise in this regard in order to implement and give effect to this Resolution."

5. Appointment of Mr. Manish Kankani [DIN: 07777901] as an Independent Director of the Company

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members be and is hereby accorded to appoint Mr. Manish Kankani [DIN: 07777901], who was appointed as an Additional (Independent) Director by the Board w.e.f. July 27, 2025 and who has given his consent for appointment and has submitted declaration that he meets with the criteria of independence and is eligible for appointment as a Director and in respect of whom the Notice has been received from a Member under Section 160 of the Act proposing his candidature as Director, as an Independent Director of the Company to hold office for a term of 5 consecutive years, w.e.f. July 27, 2025, not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board") (which term shall be deemed to include any duly authorized Committee thereof, for the time being exercising the powers conferred on the Board), be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties and/or doubts that may arise in this regard in order to implement and give effect to this Resolution."

By Order of the Board of Directors For Deepak Chemtex Limited

sd/-Sonam Sharma Company Secretary and Compliance officer

Registered Office: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri

Date: August 26, 2025

NOTES – FORMING PART OF THE NOTICE

- 1. The Annual General Meeting ("AGM") of Deepak Chemtex Limited will be held on Monday, September 22, 2025 at 03.00 p.m. through Video Conferencing ('VC') or other Audio-Visual Means ('OAVM') without the physical presence of the Members at a common venue as permitted by the Ministry of Corporate Affairs ("MCA"), vide its General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and 10/2022 dated December 28, 2022, 11/2023 dated September 25,2023 and 09/2024 dated September 19, 2024 (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular Nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7. 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively "SEBI Circulars"), subject to compliance of the conditions mentioned therein. In compliance with the aforesaid MCA Circulars and SEBI Circulars, applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder, each as amended, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, ("Listing Regulations").
- 2. In line with the aforesaid Circulars, the Notice of AGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories as on August 22, 2025. Members may note that Notice has been uploaded on the website of the Company at www.deepakchemtex.in. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com
- 3. As per the SEBI Circulars, no physical copies of the Notice of the AGM shall be sent to any Member, however a letter with the details to access the Notice of AGM will be sent to all the members whose email address is not registered with the Company/the Company's Registrar and Transfer Agent.
- 4. Since this AGM is being held through VC/OAVM, pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. Hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
- 5. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company is pleased to offer Remote e-voting facility which will enable the Members to cast their votes electronically on all the resolutions set out in the Notice.
- 6. Participation of Members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.

- 7. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with Bigshare Services Private Limited in case the shares are held by them in physical form.
- 8. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Bigshare Services Private Limited in case the shares are held by them in physical form.
- 9. An explanatory statement setting out the material facts as required under Section 102(1) of the Companies Act, 2013 ("Act") is annexed hereto.
- 10. Please note that in accordance with the provisions of Section 72 of the Companies Act, 2013, Members are entitled to make nominations in respect of the Equity Shares held by them. Members desirous of making nominations may procure the prescribed form SH-13 from Bigshare Services Private Limited and have it duly filled, signed and sent back to them, in respect of shares held in physical form. Members holding shares in dematerialized mode should file their nomination with their Depository Participant (DP).
- 11. Members desiring any clarification on accounts are requested to write to the Company at an early date through email on cs@deepakchemtex.in, so as to enable the Company to keep the information ready.
- 12. Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis
- 13. The Board of Directors has appointed Ms. Nikita Kedia, Proprietor of NKM & Associates, Company Secretary (ACS 54970, CP 20414) as Scrutinizer for scrutinizing the voting process in a fair and transparent manner.

- 14. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter, unblock the votes cast through remote e-Voting and make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing. The voting results along with the consolidated Scrutinizer's Report shall be submitted by the Company to the Stock Exchange i.e., BSE within two working days of conclusion of the AGM.
- 15. The Results declared along with the Report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of results by the Chairman or a person authorized by him in writing.
- 16. The results shall also be uploaded on the BSE Listing Portal.

17. Process and manner for Members opting for voting through Electronic means:

- a) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL"), as the Authorized e-Voting agency for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by Members using remote e-voting as well as e-voting system on the date of the AGM will be provided by NSDL
- b) Any Member holding shares in physical form and non-individual Members, who acquires shares of the Company and becomes Member of the Company after the Notice is sent through e-mail and holding shares as of the cut-off date i.e., Monday, September 15, 2025, may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for Remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/ Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free nos. 1800 1020 990 and 1800 22 44 30. In case of Individual Member holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., Monday, September 15, 2025 may follow steps mentioned in this Notice of the AGM under "Access to NSDL e-Voting system."

- c) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.deepakchemtex.in. The Notice can also be accessed from the website of the Stock Exchange i.e., BSE Limited at www.bseindia.com. and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com.
- d) The remote e-voting will commence on Friday, September 19, 2025, at 9.00 a.m. (IST) and will end on Sunday, September 21, 2025, at 5.00 p.m. (IST) During this period, the Members of the Company holding shares either in physical mode or in demat mode as on the Cut-off date i.e.Monday, September 15, 2025, may cast their vote electronically. The Members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by NSDL thereafter.
- e) Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.
- f) The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e. Monday, September 15, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

<u>A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding</u> securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

<u>Login method for Individual shareholders holding securities in demat mode is given below:</u>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1.For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com . Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/secureWeb/IdeasDirectR
	eg.j <u>sp</u>

Type of shareholders	Login Method
	4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

Town of shough aldons		
Type of shareholders	Login Method	
	2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.	
	3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.	
	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.	
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.	

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.comor call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at

B. Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
- 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- 3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

 Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your
- 4. Your User ID details are given below:

vote electronically.

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************* then your user ID is 12***********************************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- 5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
- 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- 7. After entering your password, click on Agree to "Terms and Conditions" by selecting on the check box.
- 8. Now, you will have to click on "Login" button.
- 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system. How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- 1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- 2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
- 3. Now you are ready for e-Voting as the Voting page opens.
- 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- 5. Upon confirmation, the message "Vote cast successfully" will be displayed.
- 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csnikitakedia@gmail.com with a copy marked to evoting@nsdl.com Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no: 022 4886 7000 or send a request to Ms. Pallavi Mhatre, Sr. Manager, NSDL at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- 1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@deepakchemtex.in
- 2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@deepakchemtex.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
- 3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
- 4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

- 1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- 2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- 3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- 4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGHVC/OAVM ARE AS UNDER:

- i. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- ii. Members are encouraged to join the Meeting through Laptops for better experience.
- iii. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- iv. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- V. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@deepakchemtex.in. The same will be replied by the company suitably.

By Order of the Board of Directors For Deepak Chemtex Limited

sd/-Sonam Sharma Company Secretary and Compliance officer

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri Date: August 26, 2025 AS PER SECTION 102 (1) OF THE COMPANIES ACT, 2013, THE FOLLOWING EXPLANATORY STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO THE SPECIAL BUSINESS MENTIONED UNDER ITEM NUMBERS 3 TO 5 OF THE NOTICE DATED AUGUST 26, 2025

ITEM NO. 03

The Board of Directors at its Meeting held on April 01, 2025, on the basis of the recommendation made by the Nomination and Remuneration Committee and subject to approval of the Members and after taking into consideration his knowledge, background and experience, has appointed Mr. Ashok Ramchandra Patil (DIN: 11030415) as an Additional (Executive) Director of the Company on the following terms and conditions:

- (a) Term: 3 years with effect from April 01, 2025 till March 31, 2028, liable to retire by rotation.
- (b) Remuneration: Rs. 15 Lacs per annum.

Where in any financial year, during the currency of the tenure of Mr. Ashok Ramchandra Patil as Executive Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration to him by way of salary, perquisites and allowances as specified in the resolution being item no.03 of the accompanying notice as minimum remuneration, subject to the limits and conditions as prescribed under Schedule V of the Companies Act, 2013, as may be amended from time to time.

Subject to superintendence, control and direction of the Board of Directors of the Company, he shall perform such duties and functions as would commensurate with his position as an Executive Director of the Company and as may be delegated to him from time to time.

He will be entitled to reimbursement of entertainment and all other expenses actually and properly incurred by him in the course of discharging official duties of the Company.

Mr. Ashok Ramchandra Patil is qualified to be appointed as a Director in terms of Section 164 of the Act and the Company is in receipt of notice under Section 160 of the Act from a Member proposing his candidature along with his consent to act as a Director of the Company.

Accordingly, the approval of the Members is sought for the appointment of Mr. Ashok Ramchandra Patil (DIN: 11030415) as an Executive Director of the Company in accordance with the provisions of Sections 196 and 197 read with Schedule V and other applicable provisions of the Companies Act, 2013.

Accordingly, the Board recommends the ordinary resolution set out at Item No. 3 for approval of the Members.

Details of Mr. Ashok Ramchandra Patil pursuant to the provisions of Secretarial Standards 2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Statement containing required information pursuant to Section II of Schedule V of the Companies Act, 2013 are annexed to the notice.

Except for Mr. Ashok Ramchandra Patil, who is interested to the extent of remuneration payable to him under Resolution placed under Item No. 03, none of the other Directors, Key Managerial Persons or their respective relatives are in any way concerned or interested, financially or otherwise, in the Resolution mentioned at Item No. 03 of this Notice, except to the extent of their respective shareholding in the Company, if any

ITEM NO. 04

The Board of Directors at its Meeting held on July 27, 2025, on the basis of the recommendation made by the Nomination and Remuneration Committee and subject to approval of the Members and after taking into consideration her knowledge, background and experience, has appointed Mrs. Daya Amit Bansal (DIN: 10619274) as an Additional (Independent) Director of the Company for a period of 5 years with effect from July 27, 2025, not liable to retire by rotation.

Mrs. Daya Amit Bansal is qualified to be appointed as a Director in terms of Section 164 of the Act and the Company is in receipt of notice under Section 160 of the Act from a Member proposing her candidature along with her consent to act as a Director of the Company and declaration that she is meeting the criteria of independence. In terms of Regulation 25(8) of Listing Regulations, Mrs. Daya Amit Bansal has confirmed that she is not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact her ability to discharge his duties.

In the opinion of the Board, Mrs. Daya Amit Bansal is a person of integrity, possesses the relevant expertise/experience, and fulfills the conditions specified in the Act and the Listing Regulations for appointment as an Independent Director and she is independent of the Management of the Company.

The approval of the Members is sought for the appointment of Mrs. Daya Amit Bansal (DIN: 10619274) as an Independent Director of the Company in accordance with the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013.

Accordingly, the Board recommends the special resolution set out at Item No.4 for approval of the Members.

Details of Mrs. Daya Amit Bansal pursuant to the provisions of Secretarial Standards 2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed to the notice.

Except for Mrs. Daya Amit Bansal, none of the other Directors, Key Managerial Persons or their respective relatives are in any way concerned or interested, financially or otherwise, in the Resolution mentioned at Item No. 04 of this Notice, except to the extent of their respective shareholding in the Company, if any

ITEM NO. 05

The Board of Directors at its Meeting held on July 27, 2025, on the basis of the recommendation made by the Nomination and Remuneration Committee and subject to approval of the Members and after taking into consideration his knowledge, background and experience, has appointed Mr. Manish Kankani (DIN: 07777901) as an Additional (Independent) Director of the Company for a period of 5 years with effect from July 27, 2025, not liable to retire by rotation.

Mr. Manish Kankani is qualified to be appointed as a Director in terms of Section 164 of the Act and the Company is in receipt of notice under Section 160 of the Act from a Member proposing his candidature along with his consent to act as a Director of the Company and declaration that he is meeting the criteria of independence. In terms of Regulation 25(8) of Listing Regulations, Mr. Manish Kankani has confirmed that he is not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties.

In the opinion of the Board, Mr. Manish Kankani is a person of integrity, possesses the relevant expertise/experience, and fulfills the conditions specified in the Act and the Listing Regulations for appointment as an Independent Director and he is independent of the Management of the Company.

The approval of the Members is sought for the appointment of Mr. Manish Kankani (DIN: 07777901) as an Independent Director of the Company in accordance with the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013.

Accordingly, the Board recommends the special resolution set out at Item No.05 for approval of the Members.

Details of Mr. Manish Kankani pursuant to the provisions of Secretarial Standards 2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed to the notice.

Except for Mr. Manish Kankani, none of the other Directors, Key Managerial Persons or their respective relatives are in any way concerned or interested, financially or otherwise, in the Resolution mentioned at Item No. 05 of this Notice, except to the extent of their respective shareholding in the Company, if any

ANNEXURE 'A'

<u>Details of Directors seeking appointment/re-appointment at the Annual General Meeting pursuant to the provisions of Secretarial Standards 2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

			2.70	
Name of the Director	Narendra Kumar Baid	Ashok Ramchandra Patil	Daya Amit Bansal	Manish Kankani
DIN	06414420	11030415	10619274	07777901
Date of Birth	February 15, 1953	June 01, 1970	May 02, 1986	October 31, 1991
Qualification	Bachelor of Science (Hons.) in Physics	Diploma in Chemical Engineering	Chartered Accountant	Chartered Accountant
Date of Appointment	28/07/2023	01/04/2025	27/07/2025	27/07/2025
Brief Resume along with Justification Note	Mr. Narendra Kumar Baid has an experience of around 40 years in the administration field. He has completed Bachelor of Science (B.Sc.) with honours in Physics from University of Calcutta in the year 1972.	Mr. Ashok Ramchandra Patil has overall experience of 29 years in DCS process and Batch process plant. He has experience in the field of Agrochemicals Tech, Dyes and Intermediates, Pharma API Products,	Mrs. Daya Amit Bansal is member of the Institute of Chartered Accountants of India since 2011, qualified member of Concurrent Audit of Banks in year 2021 and also completed Social Auditors Certification Examination in year 2023.	Mr. Manish Kankani is a practicing Chartered Accountant having 10 years of experience in the fields of auditing, taxation, and financial advisory.

He possesses deep expertise in the audit and regulatory framework governing Non-**Banking Financial** Companies (NBFCs) and has played a pivotal role in Chemical plant Mrs. Daya Amit evaluating and erection and Bansal has an enhancing the commissioning overall financial, above experience of operational, agrochemical round 13 years and compliance product, in the field of standards Fractionation audit & across diverse and Distillation industry assurance, tax column & tax litigation, sectors. erecting and RERA etc. Mr. Manish commissioning. Kankani specializes in statutory, internal, and tax audits, with a strong focus on NBFCs, and income tax matters. He has consistently delivered value-added

insights through robust financial analysis, comprehensive risk assessments, and effective liaison with regulatory authorities. Mr. Manish Kankani has led numerous audit engagements across a wide spectrum of NBFCs and corporate clients. His ability to assess the integrity of financial statements, internal controls, and risk frameworks has helped clients achieve regulatory compliance and operational efficiency. He brings hands-on experience in managing complex audits and offers strategic recommendations to management for continuous improvement.

Relationship with Directors	Father of Trishla Baid and Father-in-Law of Saurabh Deepak Arora, Directors of the Company.	Mr. Ashok Ramchandra Patil is not related to any of the existing directors or the key managerial personnel or the promoters of the Company.	Mrs. Daya Amit Bansal has an overall experience of round 13 years in the field of audit & assurance, tax & tax litigation, RERA etc.	Mr. Manish Kankani is not related to any of the existing directors or the key managerial personnel or the promoters of the Company
Designation	Non-Executive Director	Executive Director	Independent Director	Independent Director
Terms and conditions of reappointment and remuneration	Liable to retire by rotation	Liable to retire by rotation	Not liable to retire by rotation	Not liable to retire by rotation
Expertise in specific functional areas	Accounts and Finance	Human Resources, Production, Quality Raw Material, Procurement.	Audit & Assurance, Tax & Tax Litigation, RERA	Auditing, Taxation, and Financial Advisory
Directorships held in other public companies (Excluding foreign companies and Section 8 companies)	Nil	Nil	02	01

Memberships / Chairmanships of committees of other public companies	Nil	Nil	02	Nil
Name of listed Companies from which Director has resigned in past three years	Nil	Nil	Nil	Nil
No. of Board Meetings attended during the year	7	Nil	Nil	Nil
Number of Shares held in the Company	16	Nil	Nil	Nil

By Order of the Board of Directors For Deepak Chemtex Limited

sd/-Sonam Sharma Company Secretary and Compliance officer

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri Date:August 26, 2025

ANNEXURE 'B'

STATEMENT CONTAINING REQUIRED INFORMATION PURSUANT TO SECTION II OF SCHEDULE V OF THE COMPANIES ACT, 2013

- I. General information:
- (1) Nature of industry: Chemical Production
- (2) Date or expected date of commencement of commercial production: Not applicable
- (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not applicable
- (4) Financial performance based on given indicators

Financial Year 2024-25	Rs. in Lakhs
Revenue from Operations:	7,050.35
Profit after Tax	1,006.95

- (5) Foreign investments or collaborations, if any.: Nil
- II. Information about the appointee:
- (1) Background details: Mr. Ashok Ramchandra Patil has overall experience of 29 years in DCS process and Batch process plant. He has experience in the field of Agrochemicals Tech, Dyes and Intermediates, Pharma API Products, Chemical plant erection and commissioning above agrochemical product, Fractionation and Distillation column erecting and commissioning.
- (2) Past remuneration: Nil
- (3) Recognition or awards: Nil
- (4) Job profile and his suitability: Considering his rich experience and vast knowledge, the board considers him as a fit candidate for the position.
- (5) Remuneration proposed: Rs. 15 lac per annum.

(6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

While proposing the managerial remuneration for Mr. Ashok Ramchandra Patil, the remuneration trends for the private sector industry have been considered and analysis of compensation trends in Indian publicly listed companies has been taken into account. It is well justified that he be paid proposed remuneration.

(7) Pecuniary relationship directly or indirectly with the company, or relation with the managerial personnel, if any.: Nil

III. Other information:

- (1) Reasons of loss or inadequate profits: Company has earned profit during last three consecutive financial years (including the current year). However, in future the company might have loss or inadequate profit due to market condition or competitive environment.
- (2) Steps taken or proposed to be taken for improvement: The Company is focused on cost reduction and other strategic initiatives.
- (3) Expected increase in productivity and profits in measurable terms: The outcome of the initiates taken by the Company in terms of productivity and profits will be visible in coming years.

By Order of the Board of Directors For Deepak Chemtex Limited

sd/-Sonam Sharma Company Secretary and Compliance officer

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri

Date: August 26, 2025

BOARD'S REPORT



Your Directors are pleasure to present their 28th (Twenty-Eighth) Annual Report on the business and operations of the Company together with the Audited Statements for the Financial Year ended March 31, 2025.

1. FINANCIAL RESULTS

The Company's financial performance for the year ended March 31, 2025 is summarized below:

Particulars	Standalone			
	Year ended March 31, 2025	Year ended March 31, 2025		
Total Income (Revenue) Less:	7,050.35	5,158.65		
Expenses	5,673.66	4,273.40		
Profit/(Loss) before taxation	1,376.68	885.24		
Less: Tax Expense	369.73	231.24		
Profit/(Loss) after tax	1,006.95	663.39		

2. **OPERATIONS & STATE OF COMPANY'S AFFAIRS**

During the FY 2024-25, the Company earned profit before tax stood at Rs. 1,376.68 lakhs as against profit of Rs. 885.24 lakhs in the previous year. The net profit for the year 2025 stood at Rs. 1,006.95 lakhs against profit of Rs. 663.39 lakhs reported in the previous year.

The Company continues to focus on strengthening its operational framework and establishing a solid foundation for future growth. Your directors remain confident in the Company's long-term prospects and are optimistic about continued improvement in performance in the years ahead.

3. CHANGES IN THE NATURE OF BUSINESS, IF ANY

During the year the Company is in the business of manufacturers, producers, refiners, exporters and importers of and dealers in sulphuric acid, oleum's chlore-sulphonie acid, hydrochloric acid and other inorganic acids of all kinds alums of all grades, pyrites, gypsum, bauxite, alumina, aluminium hydroxide or any other aluminium compounds, sulphur, zinc, copper, mag- nesium, zinc sulphate copper sulphate, magnesium sulphate and other sulphates hydrogen, chlorine, fertilizers, pesticides, pharmaceuticals, polymers plastics, detergents, dyes, essences, etc.

There is no change in nature of the business of the Company.

4. **DIVIDEND AND RESERVES**

Your Directors do not recommend any dividend for the financial year ended on March 31, 2025.

During the year under review, no amount is proposed to be transferred to the General Reserve of the Company.

5. **SHARE CAPITAL**

The authorized share capital of the Company is Rs. 11,00,00,000/-(Rupees Eleven Crores only) comprising of 1,10,00,000 (One Crore Ten Lakhs only) equity shares of Rs. 10/- each.

The paid-up Share Capital as on March 31, 2025, was Rs. 10,86,40,000/- (Rupees Ten Crores Eighty-Six Lakhs Forty Thousand only) consisting of 1,08,64,000 (One Crore Eight Lakh Sixty-Four Thousand Only) equity shares of Rs. 10/- each fully paid-up. During the year under review, the Company has not issued any additional shares.

The Company has also not issued any shares with differential voting rights or sweat equity shares during the year, and accordingly, no disclosures are required under Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014.

Further, there are no shares held by trustees for the benefit of employees; hence, the provisions of Rule 16(4) of the said Rules are not applicable.

6. **LISTING**

The Company's equity shares continue to remain listed on the SME Platform of BSE Limited under Scrip Code 544036. The Company has duly paid the annual listing fees for the financial year 2024–25.

There are no instances of non-compliance with the listing obligations, and the Company has complied with all applicable rules, regulations, and guidelines issued by BSE and SEBI during the year arrears.

7. SUBSIDAIRY AND ASSOCIATES COMPANIES

As on March 31, 2025, the Company is having three (3) subsidiaries viz.

- 1. DCPL Speciality Chemicals Private Limited (Material Subsidiary)
- 2. South west Corporation (Wholly-Owned Subsidiary)
- 3. Atlas Tints Inc. (Wholly-Owned Subsidiary)

During the year under review, the Company has made an investment on January 20, 2025 in Atlas Tints Inc., a company incorporated under the laws USA by subscribing 100% shares, making Atlas Tints Inc. a 100% subsidiary of Deepak Chemtex Limited.

8. **CONSOLIDATED FINANCIAL STATEMENT**

In accordance with the provisions of the Companies Act, 2013 ("the Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, the Audited Consolidated Financial Statements of the Company form part of the Annual Report for the financial year 2024–25.

Pursuant to Section 129(3) of the Act, a statement containing the salient features of the financial statements of the Company's subsidiaries, associates, and joint ventures, in the prescribed format Form AOC-1, is annexed to this Report as "Annexure A".

In accordance with Section 136 of the Act, the Financial Statements of the Subsidiaries are also made available on the Company's website i.e. www.deepakchemtex.in under the Investors Section.

9. **CORPORATE GOVERNANCE**

As a Small and Medium-sized Enterprise (SME) listed on the SME exchange of BSE Limited, the Company is exempt from complying with certain corporate governance provisions. Specifically, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, compliance with corporate governance requirements specified in Regulations 17 to 27, clauses (b) to (i) of sub-regulation 2 of Regulation 46, and Para C, D, and E of Schedule V is not mandatory. Therefore, corporate governance does not form part of this Board's Report

However, the Company is committed to adhering to good corporate governance practices. We are working diligently to ensure that our governance practices align with the highest standards and contribute to the overall integrity and transparency of the organization.

10. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return for the financial year ended on March 31, 2025 is available on the website of the Company at www.deepakchemtex.in under Investor Information tab.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL

- In terms of the provision of section 152 of the Companies Act, 2013 and of Articles of Association of the Company, Mr. Narendra Kumar Baid (DIN: 06414420), Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, seeks re-appointment. Brief profile of the Director seeking re-appointment has been given as an annexure to the Notice of the ensuing AGM.
- The Company has also received Form DIR-8 from all the Directors pursuant to Section 164(2) and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

• All Independent Directors have furnished the declarations to the Company confirming that they meet the criteria of Independence as prescribed under Section 149 of the Act and Regulation 16(1)(b) read with Regulation 25(8) of the SEBI Listing Regulations and the Board has taken on record the said declarations after undertaking due assessment of the veracity of the same.

After the closure of the financial year, the following Directors/KMP were appointed/resigned:

- · Mr. Rajesh Kalikaprasad Tiwari resigned from the position of Executive Director of the Company w.e.f. April 01, 2025.
- · Mr. Ashok Ramchandra Patil was appointed as Additional (Executive) Director of the Company w.e.f. April 01, 2025 and is eligible to be regularized as an Executive Director of the Company in ensuing Annual General Meeting.

Mrs. Daya Amit Bansal (DIN: 10619274) was appointed as Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. July 27, 2025, and is eligible to be regularized as Director (Non-Executive, Independent Director) of the Company in ensuing Annual General Meeting

- · Mr. Manish Kankani (DIN: 07777901) was appointed as Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. July 27, 2025, and is eligible to be regularized as Director (Non-Executive, Independent Director) of the Company in ensuing Annual General Meeting.
- · Mr. Gautam Lath (DIN: 10198794) has completed his term as Independent Director and consequently, ceased to be the Independent Director of the Company w.e.f. the close of business hours on July 27, 2025.
- · Mrs. Pinki Kedia (DIN: 08455451) has completed her term as Independent Director and consequently, ceased to be the Independent Director of the Company w.e.f. the close of business hours on July 27, 2025.

12. BOARD EVALUATION, INDUCTION AND TRAINING OF BOARD MEMBERS

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out an annual performance evaluation of its own performance, the Independent Directors individually as well as evaluation of the working of the Board and its Committees, culture, execution and performance of specific duties, obligations, and governance.

The performance evaluation of the Independent Directors has been completed. The Independent Directors conducted the performance evaluation of the Chairman and the Non-independent Directors. The Board of Directors expressed their satisfaction with the evaluation process

13. **MEETINGS**

The Board of Directors of your Company met 7 (Seven) times during the financial year 2024-25. The maximum time gap between any two consecutive Meetings did not exceed one hundred and twenty days.

BOARD OF DIRECTORS AND COMMITTEES THERE OF

i. Composition of the Board of Directors

The Company is fully compliant with the Corporate Governance norms in terms of constitution an of the Board of Directors ("the Board"). The Board of the Company is composed of individuals from diverse fields. The Board of the Company is composed of Executive, Non-Executive and Independent Directors.

The composition of the Board also complies with the provisions of the Companies Act, 2013 and Regulation 17 (1) of SEBI (LODR) Regulations, 2015.

As on March 31, 2025, the strength of the Board of Directors of the Company was at Six Directors comprising of Three Executive, One Non-Executive Director and Two Non-Executive Independent Directors. $1/3^{rd}$ of the Board comprised of Independent Directors. The details of the Board of Directors as on March 31, 2025 are given below:

Name of the Director	Designation	Date of Joining	No. of Directorships / Committee Memberships/ Chairmanships				
			Public Limited Companies (including this)	Private Limited and Section 8 Companies	Committee Memberships	Committee Chairman Ships	
Mr. Saurabh Deepak Arora	Chairman, Managing Director	10.06.1997	01	01	Nil	01	
Mrs.Trishla Baid	Whole-time Director & CFO	20.01.2014	01	01	02	Nil	
Mr. Rajesh Kalikaprasad Tiwari*	Executive Director	30.11.2021	01	02	Nil	Nil	
Mr. Narendra Kumar Baid	Non Executive Director	28.07.2023	01	03	02	Nil	
Mr. Gautam Lath#	Independent Director	28.07.202 3	02	02	02	01	
Mrs. Pinki Kedia@	Independent Director	28.07.202 3	04	01	02	02	

- * Mr. Rajesh Kalikaprasad Tiwari resigned from directorship w.e.f. April 01, 2025 # Mr. Gautam Lath ceases to be Independent Director w.e.f. July 27, 2025 due to expiry of his term
- @ Mrs.Pinki Kedia ceases to be Independent Director w.e.f. July 27, 2025 due to expiry of her term

As on March 31, 2025, Mr. Saurabh Deepak Arora and Mrs. Trishla Baid Arora holding 71,37,552 and, 7,98,400 equity shares of the Company respectively. Mr. Narendra Kumar Baid, Mr. Sidharth Baid and Mrs. Chandan Baid, relatives of the Directors holding 16 equity shares each of the Company. Except above, no other Director or their relative holds shares in the Company.

ii. Board Meetings

During the financial year under review, 7 (Seven) Board Meetings were held on May 02, 2024; May 30, 2024; August 29, 2024; November 14, 2024; January 20, 2025; February 17, 2025 and March 21, 2025. The gap between two Board Meetings was in compliance with the provisions of the Act. Details of Directors as on March 31, 2025 and their attendance at the Board Meetings and Annual General Meeting ("AGM") during the financial year ended March 31, 2025 are given below:

Name of the Director	Category	No. of the Meeting held	No. of the Meeting attended	Attended at AGM
Mr. Saurabh Deepak Arora	Chairman & Managing Director	7	7	Yes
Mrs. Trishla Baid	Whole Time Director & CFO	7	7,	Yes
Mr. Rajesh Kalikaprasad Tiwari*	Whole Time Director	7	7	Yes
Mr. Narendra Kumar Baid	Executive Director	7	7	Yes
Mr. Gautam Lath#	Independent Director	7	4	Yes
Mrs. Pinki Kedia@	Independent Director	7	4	Yes

iii. Audit Committee:

The Audit Committee comprises following members:

Name of the Member	Category		Position	Meetings	
				Held	Attended
Mrs. Pinki Kedia@	Independent	Director	Chairperson	4	4
Mr. Gautam Lath#	Independent	Director	Member	4	4
Mr. Trishla Baid	Whole-time Di	rector	Member	4	4

During the year under review, four (4) Meetings of the Audit Committee were held on May 30, 2024; August 29, 2024; November 14, 2024 and February 17, 2025.

Terms of Reference

The Audit Committee has inter-alia the following mandate:

- 1. Overseeing the Company's financial reporting process and disclosure of its financial information to ensure that its financial statements are correct, sufficient and credible;
- 2. Recommending to the Board for the appointment, re-appointment, replacement, remuneration and terms of appointment of the statutory auditors of the Company;
- 3. Reviewing and monitoring the statutory auditor's independence and performance, and effectiveness of audit process;
- 4. Approving payments to the statutory auditors for any other services rendered by the statutory auditors;
- 5. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
- i.Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act; ii.Changes, if any, in accounting policies and practices and reasons for the same;
- iii.Major accounting entries involving estimates based on the exercise of judgment by management;
- iv. Significant adjustments made in the financial statements arising out of audit findings;
- v.Compliance with listing and other legal requirements relating to financial statements;
- vi.Disclosure of any related party transactions; and
- vii.Qualifications and modified opinions in the draft audit report.
- 6. Reviewing, with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval;
- 7. Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter. This also includes monitoring the use/application of the funds raised through the proposed initial public offer by the Company;

- 8. Approval or any subsequent modifications of transactions of the Company with related parties and omnibus approval for related party transactions proposed to be entered into by the Company subject to such conditions as may be prescribed;
- 9. Scrutiny of inter-corporate loans and investments;
- 10. Valuation of undertakings or assets of the Company, wherever it is necessary;
- 11. Evaluation of internal financial controls and risk management systems;
- 12. Establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances;
- 13. Reviewing, with the management, the performance of statutory and internal auditors, and adequacy of the internal control systems;
- 14. Reviewing the adequacy of internal audit function if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- 15. Discussing with internal auditors on any significant findings and follow up thereon;
- 16. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- 17. Discussing with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- 18. Looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- 19. Reviewing the functioning of the whistle blower mechanism;
- 20. Approving the appointment of the chief financial officer or any other person heading the finance function or discharging that function after assessing the qualifications, experience and background, etc. of the candidate;
- 21. Reviewing the utilization of loans and/ or advances from/investment by the holding company in any subsidiary exceeding ₹100 Crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments;
- 22. Considering and commenting on the rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders;

23. Such roles as may be delegated by the Board and/or prescribed under the Companies Act, 2013 and SEBI Listing Regulations or other applicable law.

iv. Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises following members:

Name of the Member	Category	Position	Meetings	
ranic of the weinser	category	. controll	Held	Attended
Mr. Gautam Lath#	Independent Director	Chairperson	1	1
Mrs. Pinki Kedia@	Independent Director	Member	1	1
Mr. Narendra Kumar Baid	Non-Executive Director	Member	1	1

During the year under review, one (1) Meeting of the Nomination and Remuneration Committee were held on August 29, 2024

Terms of Reference

The Nomination and Remuneration Committee has the following mandate:

- 1. Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;
- 2. For the appointment of an independent director, the committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the board of directors of the Company for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
- a.use the services of external agencies, if required;
- b.consider candidates from a wide range of backgrounds, having due regard to diversity; and c.Consider the time commitments of the candidates.
- 3. Formulation of criteria for evaluation of the performance of independent directors and the Board;
- 4. Devising a policy on diversity of our Board;
- 5. Identifying persons, who are qualified to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommending to the Board their appointment and removal and carrying out evaluation of every director's performance;

- 6. determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- 7. recommending remuneration of executive directors and any increase therein from time to time within the limit approved by the members of our Company;
- 8. recommending remuneration to non-executive directors in the form of sitting fees for attending meetings of the Board and its committees, remuneration for other services, commission on profits;
- 9. recommending to the Board, all remuneration, in whatever form, payable to senior management;
- 10. performing such functions as are required to be performed by the compensation committee under the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended;
- 11. engaging the services of any consultant/professional or other agency for the purpose of recommending compensation structure/policy;
- 12. analyzing, monitoring and reviewing various human resource and compensation matters;
- 13. reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;
- 14. framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas, including:
- a.The SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended; or b.The SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003, as amended; and
- 15. Performing such other functions as may be delegated by the Board and/or prescribed under the SEBI Listing Regulations, Companies Act, each as amended or other applicable law.

v. Stakeholders Relationship Committee

The Stakeholders Relationship Committee comprises following members:

Name of the Member	Category	Position	Meetings	
Name of the Member	Category	rosition	Held	Attended
Mrs. Pinki Kedia	Independent Director	Chairperson	1	1
Mr. Gautam Lath	Independent Director	Member	1	1
Mr. Narendra Kumar Baid	Non-Executive Director	Member	1	1

During the year under review, one (1) Meetings of the Stakeholders Relationship Committee were held on May 30, 2024.

Terms of Reference

The Stakeholders Relationship Committee has the following mandate:

- 1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.;
- 2. Review of measures taken for effective exercise of voting rights by shareholders;
- 3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent;
- 4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports/ statutory notices by the shareholders of the company;
- 5. Allotment, transfer of shares including transmission, splitting of shares, changing joint holding into single holding and vice versa, issue of duplicate shares in lieu of those torn, destroyed, lost or defaced or where the space at back for recording transfers have been fully utilized;
- 6. Formulation of procedures in line with the statutory guidelines to ensure speedy disposal of various requests received from shareholders from time to time;
- 7.To issue duplicate share or other security(ies) certificate(s) in lieu of the original share/security(ies) certificate(s) of the Company;
- 8. Non-receipt of share certificate(s), non-receipt of declared dividends, non-receipt of interest/ dividend warrants, non-receipt of annual report and any other grievance/ complaints with Company or any officer of the Company arising out in discharge of his duties;
- 9. Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved them;
- 10. Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time;
- 11. Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting; and Such roles as may be delegated by the Board and/or prescribed under the Companies Act, 2013 and SEBI Listing Regulations or other applicable law. Mrs. Sonam Sharma, Company Secretary is the Compliance Officer of the Company

15.**GENERAL MEETING**

The Annual General Meeting of the Company was held at its registered office for the Financial Year 2024-25.

Financial Year	Nature of Meeting	Time(IST)	Date
2024-25	AGM	04.30 P.M.	25.09.2025

16.REGISTRAR AND SHARE TRANSFER AGENT INFORMATION

Bigshare Service Private Limited S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai, Maharashtra-400093

Tel: +91 -22-262638200

Email Id:- info@bigshareonline.com.

17.PARTICULARS CRITERIA FOR SELECTION OF CANDIDATES FOR APPOINTMENT AS DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

The Nomination and Remuneration Committee has laid down well-defined criteria, in the Nomination and Remuneration Policy, for selection of candidates for appointment as Directors, Key Managerial Personnel and Senior Management Personnel.

The said Policy is available on the Company's website and can be accessed by weblink www.deepakchemtex.in

18.INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors, fulfill the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations and are independent of management.

During the financial year 2024-25, one (1) meeting of the Independent Directors was held on February 17, 2025,

inter-alia, to review the following:

- (i) Review performance of non-independent directors and the Board of Directors as a whole.
- (ii) Review performance of the Chairperson of the Company.
- (iii) Assess the quality, quantity, and timeliness of the flow of information between the management of the Company and the Board of Directors that is necessary for the Board to perform their duties effectively and reasonably.

The meeting was attended by all the Independent Directors.

The familiarization program and other disclosures as specified under SEBI (LODR) Regulations, 2015 is available on the Company's websitewww.deepakchemtex.in

19.A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE, AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

The Company has received declaration from the Independent Directors that they meet the criteria of independence as prescribed under Section 149 of the Act and Regulation 16 (1)(b) read with Regulation 25(8) of the SEBI Listing Regulations. In the opinion of the Board, they fulfil the condition for appointment/re-appointment as Independent Directors on the Board and possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8(5) (iiia) of the Companies (Accounts) Rules, 2014.

20.PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY COMPANY

The particulars of loans, guarantees, and investments made by the Company during the financial year, as required under the provisions of Section 186 of the Companies Act, 2013, are disclosed in the notes to the financial statements, which form an integral part of this Annual Report.

Further, pursuant to Paragraph A (2) of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of loans and advances given to subsidiaries have also been provided in the notes to the financial statements forming part of the Annual Report.

21.WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and provides for direct access to the Chairman of the Audit Committee. It is affirmed that no person has been denied access to the Audit Committee.

The said Policy is available on the Company website and can be accessed by weblink www.deep-akchemtex.in

22.REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MAN-AGEMENT EMPLOYEES

The Nomination and Remuneration Committee has laid down the framework for remuneration of Directors, Key Managerial Personnel and Senior Management Personnel in the Nomination and Remuneration Policy recommended by it and approved by the Board of Directors.

The Policy, inter-alia, defines Key Managerial Personnel and Senior Management Personnel of the Company and prescribes the role of the Nomination and Remuneration Committee. The Policy lays down the criteria for identification, appointment and retirement of Directors and Senior Management. The Policy broadly lays down the framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management Personnel. The Policy also provides for the criteria for determining qualifications, positive attributes and independence of Director and lays down the framework on Board diversity.

The said Policy is available on the Company's website and can be accessed by weblink www.deepakchemtex.in

23.RELATED PARTY TRANSACTIONS AND POLICY

All the transactions/contracts/arrangements of the nature as specified in Section 188(1) of the Companies Act, 2013 entered by the Company during the year under review with related party(ies) are in the ordinary course of business and on arms' length basis.

The particulars of related party transaction at arms' length basis is disclosed in Board report and marked as "Annexure-B".

24.SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

25.MATERIAL CHANGES AND COMMITMENT IF ANY, AFFECTING FINANCIAL POSITION OF THE COMPANY FROM THE END OF FINANCIAL YEAR TILL THE DATE OF THE REPORT

There were no significant changes or commitments affecting the Company's financial position from the end of the financial year to the date of this Report.

26.DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 134(5) of the Companies Act, 2013, the Directors confirm that;

- i. in the preparation of the Annual Accounts for the year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to departures, if any;
- ii. appropriate accounting policies have been selected and applied consistently and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- iv. the annual accounts have been prepared on a "going concern" basis;
- v. proper internal financial controls are laid down and such internal financial controls are adequate and operating effectively;
- vi. proper systems to ensure compliance with the provisions of all applicable laws have been devised and such systems were adequate and operating effectively.

Your Auditors have opined that the Company has in, all material respects, maintained adequate internal financial controls over financial reporting and that they were operating effectively

27.**STATUTORY AUDIT**

M/s. Mittal & Associates, Chartered Accountants (Firm Registration No. 106456W), were appointed as the Statutory Auditors of the Company at the 28th Annual General Meeting, to hold office for a term of five consecutive years, until the conclusion of the 33rd Annual General Meeting, to be held for the financial year ending March 31, 2030.

The Auditors' Report on the financial statements for the financial year ended March 31, 2025, does not contain any qualification, reservation, or adverse remark. The Notes regarding the financial statements, as referred to in the Auditors' Report, are self-explanatory and do not require any further explanation from the Board.

Further, pursuant to Section 143 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, as amended, the Statutory Auditors have not reported any instance of fraud committed by the Company's officers or employees during the year under review.

28.REPORTING OF FRAUD

There was no instance of fraud during the year under review, which required the Statutory Auditors to report under Section 143(12) of the Act and the Rules made thereunder.

29. COST AUDIT AND COST RECORDS

We are aware of the potential applicability of cost audit requirements and will ensure the timely appointment of a cost auditor if the need arises, in accordance with the Act.

30.**SECRETARIAL AUDIT**

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed NKM & Associates, a Company Secretary, to carry out the Secretarial Audit for the financial year ended March 31, 2025.

The Secretarial Audit Report issued by the Secretarial Auditor is annexed to the Report as "Annexure C". The Secretarial Auditor's observations are self-explanatory.

Further, A certificate has been issued by M/s. NKM & Associates., Company Secretaries in practice, confirming that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as director by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority. The certificate is annexed as "Annexure D" to this Report.

31.INTERNAL AUDITOR:

In accordance with the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, and other applicable provisions, if any, the Company has appointed M/s. A D M S and Company, Chartered Accountants., as the Internal Auditors of the Company for the financial year 2024–25.

The Internal Auditors periodically review the adequacy of internal control systems and the efficiency of business processes, and their findings and recommendations are reviewed by the Audit Committee from time to time for implementation and continuous improvement.

32.**SECRETARIAL STANDARDS**

The Company has complied with the applicable SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS-2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

33.TRANSFER OF UNCLAIMED DIVIDEND AND EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund Rules), 2016 ('the IEPF Rules'), during the year under review, no amount of Unclaimed dividend and corresponding equity shares were due to be transferred to IEPF account.

34.INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place adequate internal financial controls commensurate with the size, scale and complexity of its operations. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting

records and the timely preparation of reliable financial information. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Act.

35.INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY

The Company has in place adequate internal financial controls commensurate with the size, scale and complexity of its operations. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Act

36.RISK MANAGEMENT

During the financial year under review, the Company has identified and evaluates elements of business risk. Consequently, a Business Risk Management framework is in place. The risk management framework defines the risk management approach of the Company and includes periodic review of such risks and also documentation, mitigating controls and reporting mechanism of such risks. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business.

37.PREVENTION OF SEXUAL HARASSMENT POLICY

The Company has always believed in providing a conducive work environment devoid of discrimination and harassment including sexual harassment. The Company has a well formulated Policy on Prevention and Redressal of Sexual Harassment. The objective of the Policy is to prohibit, prevent and address issues of sexual harassment at the workplace. This Policy has striven to prescribe a code of conduct for the employees and all employees have access to the Policy document and are required to strictly abide by it. The Policy covers all employees, irrespective of their nature of employment and is also applicable in respect of all allegations of sexual harassment made by an outsider against an employee.

The Company has duly constituted an Internal Complaints Committee in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. During the year 2024-25, no case of Sexual Harassment was reported.

38.CODES AND POLICIES

All statutory codes and policies as required under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been duly adopted by the Company

These include, among others:

- Code of Conduct for Directors and Senior Management
- Code of Fair Disclosure
- Insider Trading Policy
- Related Party Transaction Policy
- Nomination and Remuneration Policy
- Whistle-Blower Policy
- CSR Policy
- Risk Management Policy
- Archival and Document Preservation Policy

The above-mentioned policies are available on the Company's website and can be accessed at: www.deepakchemtex.in

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ACT AND MATERNITY BENEFIT ACT

A. Sexual Harassment of Women at Workplace

In accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Companies (Accounts) Second Amendment Rules, 2025, the Company has implemented a comprehensive Prevention of Sexual Harassment (POSH) Policy.

An Internal Complaints Committee (ICC) is duly constituted at the corporate level to deal with complaints related to sexual harassment at the workplace. The policy covers all categories of employees, including permanent, temporary, contractual, interns, and trainees.

During the financial year ended March 31, 2025, the following is disclosed in accordance with the amended rules:

Particulars	Numbers
Complaints received during the financial year	0
Complaints disposed of during the year	0
Complaints pending beyond 90 days	0
Total complaints pending as on March 31, 2025	0

The Company has also conducted awareness programs and training for employees and ICC members during the year. The ICC functions independently and ensures a safe, respectful, and inclusive workplace environment.

B. Compliance with the Maternity Benefit Act, 1961

In accordance with Rule 8A of the Companies (Accounts) Rules, 2014 (inserted via the Companies (Accounts) Second Amendment Rules, 2025), the Company hereby confirms that it has complied with the provisions of the Maternity Benefit Act, 1961, including but not limited to:

- · Grant of paid maternity leaves as per applicable law
- · Provision for nursing breaks
- Non-discrimination in employment and benefits

The Company remains committed to providing a safe, equitable, and inclusive workplace for all its employees.

39. **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Your Company believes that Corporate Social Responsibility (CSR) is an integral part of its business. It seeks to operate its business in a sustainable manner that benefits society at large and aligns with the interests of its stakeholders. In accordance with section 135 and Schedule VII of the Companies Act, 2013, the Board of Directors has constituted a CSR Committee.

The CSR Committee has developed a CSR Policy, which has been uploaded to the company's website at www.deepakchemtex.in

The committee's composition and the Meetings held during the year are as follows:

Name of the Member	Category	Position	Meetings	
Name of the Member	Category	rosition	Held Atten	
Mr. Saurabh Deepak Arora	Managing Director	Chairperson	1	1
Mrs. Pinki Kedia	Independent Director	Member	1	1
Mrs. Trishla Baid	Whole Time Director	Member	1	1

Terms of Reference

The Corporate Social Responsibility Committee has the following mandate:

- 1. To formulate and recommend to the board a corporate social responsibility policy that specifies the activities to be undertaken by the company in accordance with Schedule VII of the Companies Act and the rules made there under. The committee may also suggest revisions to the policy as decided by the board.
- 2. To identify partners and programs for corporate social responsibility initiatives.

- 3. To recommend the amount of expenditure to be allocated for corporate social responsibility activities and to distribute the funds among various programs undertaken by the company.
- 4. To delegate responsibilities to the corporate social responsibility team and oversee the proper execution of all delegated tasks.
- 5. To review and monitor the implementation of corporate social responsibility programs, providing necessary directions for their proper execution and timely completion.
- 6. To perform any other duties and functions as required by the board to promote the company's corporate social responsibility activities, and to exercise any additional powers conferred upon the CSR Committee under the provisions of Section 135 of the Companies Act

The annual report on CSR including a brief outline of the CSR Policy and the activities undertaken during the year under review is enclosed as "Annexure E" to this Report.

40. ENVIRONMENT AND SAFETY

Your Company is committed to ensure sound Safety, Health and Environmental (SHE) performance related to its activities, products and services. Your Company is taking continuous steps to develop Safer Process Technologies and Unit Operations and has been investing heavily in areas such as Process Automation for increased safety and reduction of human error element. The Company is committed to continuously take further steps to provide a safe and healthy environment.

41. <u>CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE</u> <u>EARNINGS AND OUTGO</u>

Details required to be furnished pursuant to Section 134(3)(m) of the Companies Act, 2013 are as under:

Conservation of Energy: The range of activities of the Company requires minimal energy consumption and every endeavor has been made to ensure optimal utilization of energy and avoid wastage through automation and deployment of energy-efficient equipment. The Company takes adequate measures to reduce energy consumption by using efficient computer terminals and by using latest technology. The impact of these efforts has enhanced energy efficiency. As energy cost forms a very small part of total expenses, the financial impact of these measures is not material and measured.

Technology Absorption: Company is committed towards technology driven innovation and lays strong emphasis in inculcating driven culture within the organization.

The Company has best of operating machines and highly precisions equipment for production and quality management also the Company has hired the optimal of quality team who dedicates their full enthusiasm and work tirelessly for delivering best quality and services. The team along with state-of-the-art quality equipment's as necessary for the Machine Shop.

The Company is all well equipped with its current quality control machine and will modify itself for any future advancement

The transactions involving foreign exchange earnings and outgo during the period under review is as follows:

Foreign Exchange Income: Rs. 3412.19 Lakhs (F.Y. 24-25) Foreign Exchange Outgo: Rs. 409.75 Lakhs (F.Y. 24-25)

42. RESEARCH AND DEVELOPMENT

The Company has a fully functional Research and Development Centre at its manufacturing unit, which continues to play an important role in supporting our efforts to develop and improve dental materials and oral care products.

During the year, the R&D team focused on improving product stability, exploring new formulations, and aligning our products with changing industry requirements, especially in terms of safety, performance, and regulatory standards.

The Centre is equipped with the necessary tools and facilities required for lab-scale development, testing, and product evaluation.

43. PUBLIC DEPOSITS

The Company has not accepted any deposit falling under Chapter V of the Companies Act, 2013 ("The Act") during the year under review. There were no such deposits outstanding at the beginning and end of the FY 2024-25.

44. PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION

The information required under section 197 of the Companies Act, 2013 read with Rule 5 (1), (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company are given in "Annexure – F and G" to this report

45. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Business Responsibility Reporting as required under SEBI (LODR), 2015 and is not applicable to your Company for the financial year under review.

46.MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report for the year 24-25 as stipulated under SEBI (LODR), Regulations, 2015 has annexed as "Annexure – H" of this Report.

47. DISCLOSURE OF AGREEMENTS

Disclosure as required under para-F of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company during the financial year.

48. CAUTIONARY STATEMENT

Statements in this Report, Management Discussion and Analysis, notice to the Shareholders or elsewhere in this Annual Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statement' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the Market conditions and circumstances.

49. RESIDUAL DISCLOSURES

- 1. During the year under review no application was made and no proceedings were pending against the company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).
- 2. During the year under review there was no One Time settlement with any bank or Financial Institution.

50. ACKNOWLEDGEMENT AND APPRECIATION

Your directors would like to acknowledge and place on record their sincere appreciation to all Stakeholders, Clients, Financial Institutions, Banks, Central and State Governments, the Company's valued Investors and all other Business Partners, for their continued co-operation and support extended during the year.

Your Directors recognize and appreciate the efforts and hard work of all the employees of the Company and their continued contribution to promote its development.

For and on behalf of the Board of Directors of Deepak Chemtex Limited

Sd/-Saurabh Deepak Arora Chairman & Managing Director DIN: 00404150 Sd/-Trishla Baid Arora Whole-Time Director DIN:07063446

Registered Office: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri

Dated: August 26, 2025

ANNEXURE-A

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Lakhs.)

Sr. no.	Particulars	De	tails	
1.	Name of the subsidiary	DCPL Speciality Chemicals Private Limited	South West Corporation	Atlas Tints Inc.
2.	The Date since when subsidiary was acquired	13.07.2021	13.04.2023	20.01.2025
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	Yes	Yes
4.	Share capital (including Preference Share Capital)	10.00	0.85	0.0009
5.	Reserves & surplus	103.54	112.49	16.88
6.	Total assets	2533.68	457.30	27.53
7.	Total Liabilities	2440.14	346.99	10.44
8.	Investments	- /	/	-
9.	Turnover	1918.89	467.68	24.84
10.	Profit before taxation	201.62	88.42	16.88
11.	Provision for taxation	50.74	0.00	0.00
12.	Profit after taxation	150.87	88.42	16.88
13.	Proposed Dividend	- / /	-	-
14.	Extent of shareholding(in percentage)% of shareholding	90%	100%	100%

Notes: The following information shall be furnished at the end of the statement:

- 1. Names of subsidiaries which are yet to commence operations Not Applicable
- 2. Names of subsidiaries which have been liquidated or sold during the year. Not Applicable.

ANNEXURE-B

ANNEXURES TO BOARDS' REPORT FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

The details of transactions entered with the related parties in form AOC-2 in terms of the provision of section 188(1) including certain arm's length transactions:

A: Details of contract or arrangement or transactions not at arms' length basis: Nil

B: Transactions with related parties at arms' length basis

Amount (in Lakhs)

Particulars	Mr. Saurabh Arora	Mrs.Trishla Baid Arora	Mr.Rajesh Kalikaprasad Tiwari	DCPL Speciality Chemicals Private Limited	South west Corporation	Speciality Colours & Chemicals LLP	Atlas Tints Inc.
Remuneration	60.00	42.00	11.22	NA	NA	NA	NA
Sales	-	-	-	952.50	526.19	-	
Purchase	-	-	-	273.08	-	-	-
Loan to Subsidiary	-	-	-	1281.65	-	-	-
Total	60.00	42.00	11.22	2507.23	526.19	-	-

ANNEXURE-C

Form No. MR.3

Secretarial Audit Report for the financial year ended on March 31, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and the Rule 9 of the Companies (Appointment and remuneration of managerial personnel) Rule, 2014]

To,
The Members
DEEPAK CHEMTEX LIMITED
[CIN: L24110PN1997PLC211935]
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra-415722.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Deepak Chemtex Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management.

I hereby report that in my opinion, the Company during the audit period covering the financial year ended on March 31, 2025 has generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

I.The Companies Act, 2013 (the Act) and the Rules made there-under;

II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there-under;

III. The Depositories Act, 1996 and the Regulations and bye-laws framed there-under;

IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there-under to the extent applicable.

V.The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company;

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015*;
- (d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to the extent applicable;

*The Company has also maintained a Structured Digital Database ("SDD") pursuant to the requirements of Regulations 3(5) and 3(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

VI. The Management has Identified and confirmed the following laws as specifically applicable to the Company:

- a. Factory Act 1948 and Rules made therein
- b. Section 9 of Indian Boilers Act, 1923
- c. The Legal Metology Act, 2009 & The Maharashtra Legal Metrology
- d. Basic Chemicals, Cosmetics & Dyes Export Promotion Council
- e. Consent under section 25 of the Water (Prevention and Control of Pollution) Act-1974, under section-21 of the Air (Prevention and Control of Pollution) Act-1981 and under rule 6(2) of the Hazardous and Other Wastes (Management and Transboundary Movement) Rules 2016, framed under the Environmental (Protection) Act, 1986.
- f. The Foreign Trade (Development and Regulation) Act, 1992

I have also examined compliance with the applicable clauses of the following; (a)Secretarial Standards issued by the Institute of Company Secretaries of India related to the Meetings of Board of Directors and Shareholders;

I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company and test verification on random basis carried out for compliances under other applicable Acts, Laws and Regulations to the Company.

The compliance by the Company of the applicable direct tax laws, indirect tax laws and other financial laws has not been reviewed in this Audit, since the same have been subject to review by the other designated professionals and being relied on the reports given by such designated professionals.

During the audit period under review, the Company has complied with the provisions of the Act, rules, regulations, guidelines, standards etc. as mentioned above.

During the audit period under review, provisions of the following regulations were not applicable to the Company;

- (a) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- (b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (c) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 dealing with client

Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors,
 Non-Executive Directors and Independent Directors. There changes in the composition of the Board of
 Directors that took place during the period under review were in compliances of the applicable
 provisions.
- Adequate notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes
 on agenda were sent in advance there was no formal system exists for seeking and obtaining further
 information and clarifications on the agenda items before the Meeting for meaningful participation at
 the Meeting.
- Decisions at the Meetings of Board of Directors of the Company and Committee thereof were carried out with requisite majority.
- The Company has delayed in filing the Intimation under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 regarding Incorporation of a Subsidiary Company due to inadvertence on considering nominal consideration paid which is complied as on date with ROC and BSE Limited.
- The Company has not complied with ODI compliances with RBI w.e.t incorporation of foreign subsidiary due to inadvertence on considering nominal consideration for which Company has taken action for filing the same..

I further report that based on the information provided and representation made by the Company and also on the review of compliance reports of the respective department duly signed by the department head and Compliance Certificate(s) of the Managing Director/Company Secretary/CFO taken on record by the Board of Directors of the Company, in our opinion system and process exists in the company required to be strengthen to commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the following event were occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.:

1. Incorporation of Atlas Tints Inc. (USA)- wholly owned foreign subsidiary of Deepak Chemtex Limited by subscribing 100% shares of Atlas Tints Inc.

For N K M & Associates

[Company Secretary]

[Firm Registration No. I2018MH1812700]

Sd/-

Nikita Kedia Proprietor

Membership No: A54970

CP No.: 20414

Peer review no. 2470/2022

Place: Thane

Dated: August 26, 2025 UDIN: A054970G001082304

Note: This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

To, The Members

DEEPAK CHEMTEX LIMITED

[CIN: L24110PN1997PLC211935]

Aawashi, 28/1A, A/P Adgul Aawashi, Lote,

Ratnagiri, Maharashtra-415722.

Our Secretarial Audit Report of even date is to be read along with this letter;

- 1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
- 2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
- 4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.;
- 5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For N K M & Associates
[Company Secretary]
[Firm Registration No. I2018MH1812700]

Sd/-Nikita

Nikita Kedia Proprietor

Membership No: A54970

CP No.: 20414

Peer review no. 2470/2022 UDIN: A054970G001082304

Place: Thane

Dated: August 26, 2025

ANNEXURE-D

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
DEEPAK CHEMTEX LIMITED
[CIN: L24110PN1997PLC211935]

Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra-415722.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Deepak Chemtex Limited (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ended on March 31, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

DIN	Full Name	Designation	Date of Appointment
00404150	Mr. Saurabh Deepak Arora	Chairman & Managing Director	10/06/1997
07063446	Mrs. Trishla Baid Arora	CFO &Whole Time Director	20/01/2014
07238431	Mr. Rajesh Kalikaprasad Tiwari	Executive Director	30/11/2021
06414420	Mr. Narendra Kumar Baid	Non-Executive Director	28/07/2023
10198794	Mr. Gautam Lath	Independent Director	28/07/2023
08455451	Mrs. Pinki Kedia	Independent Director	28/07/2023

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For N K M & Associates
[Company Secretary]
[Firm Registration No. I2018MH1812700]

Sd/-Nikita Kedia Proprietor

Membership No: A54970

CP No.: 20414

Peer review no. 2470/2022 UDIN: A054970G001082359

Place: Thane

Date: August 26, 2025

ANNEXURE-E

ANNUAL REPORT ON CSR

[Pursuant to Section 134(3)(o) of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

1.Brief outline on CSR Policy of the Company:

The CSR policy has been instituted based on the Corporate Social Responsibility (CSR) philosophy of Company and is committed to undertake CSR activities in accordance with the CSR Regulations. The company conducts its business in a sustainable and socially responsible manner. This principle has been an integral part of the Company's corporate values and believe that corporate growth and development should be inclusive, and every Company must be responsible and shall contribute towards the betterment of society. The company is committed to the safety and health of the employees, protecting the environment and the quality of life in all regions in which the Company operates. Further, with respect to the Company's CSR philosophy, the Board has constituted the "CSR Committee" as its core CSR team, as a means of fulfilling this commitment.

The CSR activities of the Company are as per the provisions of Schedule VII of the Companies Act, 2013 and CSR Policy gives an overview of the projects and programs which are proposed to be undertaken by the Company in the coming years.

2. The Composition of the CSR Committee:

Sr. No.	Name of the Director	Nature of Directorship	Designation	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1	Mr. Saurabh Deepak Arora	Managing Director	Chairperson	1	1
2	Mrs. Pinki Kedia	Independent Director	Member	1	1
3	Mrs. Trishla Baid	Whole Time Director	Member	1	1

3.Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

a)CSR Committee: www.deepakchemtex.in
b)CSR Policy: www.deepakchemtex.in

CSR projects approved by the Board: www.deepakchemtex.in

Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

4. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available forset-off from	Amount required to be set-off
		preceding financial years (in lacs)	for the financial year, if any (in
			lacs)
1	2021-22	Nil	Nil
2	2022-23	Nil	Nil
3	2023-24	Nil	Nil

5. Average net profit of the Company for last three financial years as per section 135(5):

S1.	Particulars	Amount (in
No.		Lacs)
1	FY 2023-24	885.24
2	FY 2022-23	820.02
3	FY 2021-22	566.54
Aver	age net profit of the Company for last three financial year	757.27

6. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):

S1.	Particulars	Amount (in	
No.		Lacs)	
a	Prescribed CSR Expenditure (2% Average net profit of the	15.22	
	Company for last three financial year as per section 135(5))		
b	Surplus arising out of the CSR projects or programs or	0.00	
	activities of the previous financial years	0.00	
С	Amount required to be set off for the financial year, if any	0.00	
d	Total CSR obligation for the financial year (7a+7b-7c)	15.22	

7. Details of CSR spent during the financial year:

(a) CSR amount spent or unspent for the financial year: Not Applicable

Total		Amount Unspent (in `Lacs)						
Amount	Total Amount tr	Total Amount transferred to Unspent CSR Amount transferred to any fund specified						
Spent	Account as per s	Account as per section 135(6). under Schedule						
	VII as per second proviso to section 135(5).							
	Amount	Date of transfer	Name of the Amount	Date of				
			Fund transfer					
15.22	Nil							

- (b) Details of CSR amount spent against ongoing projects for the financial year:
- (c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	į,	(6)	(7)	(8)	
S.	Name of the	Item from the	Local	Loc	ation	Amount	Mode of	Mode	of
No. I	roject	list of activities	area	of	the	spent	implementat	implement	ation-
		in schedule VII	(Yes/	proj	ect.	for the	ion-	Through	
		to the Act.	No).			project	Direct	implement	ing
						(in `Lacs)	(Yes/No).	agency.	
				State	District			Name	CSR
									registrat
									ion
									number
1.	Aashirvad	Education and	No	Gujarat	Ahmedab	15.22	Yes	-	-
	Foundation	Medical			ad				

- (d) Amount spent in Administrative Overheads: Nil
- (e) Amount spent on Impact Assessment, if applicable: Not applicable
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e):

Excess amount for set off if any

S1.	Particular	Amount (in `Lacs)
No.		
(i)	Two percent of average net profit of the Company as per section 135(5)	15.22
(ii)	Total amount spent for the Financial Year	15.22
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

- 1. (a) Details of Unspent CSR amount for the preceding three financial years: Nil (b)Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL
- 2. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:

There was no creation or acquisition of capital assets through CSR spent in the financial year.

Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5): NA

For and on behalf of the Board of Directors of Deepak Chemtex Limited

Sd/-Saurabh Deepak Arora Chairman & Managing Director DIN: 00404150 Sd/-Trishla Baid Arora Whole-Time Director DIN:07063446

Registered Office: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri

Dated: August 26, 2025

ANNEXURE-F

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

i) Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2024–2025.

Sr. No.	Name of the Director	Designation	Ratio of remuneration of each Director to median remuneration of employees
1.	Mr. Saurabh Deepak Arora	Managing Director	25.48
2.	Mrs. Trishla Baid	Whole-time Director	17.83
3.	Mr. Rajesh Kalikaprasad Tiwari	Executive Director	05.83

ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary or manager during the financial year 2024–2025.

Sr. No.	Name	Designation	% increase in remuneration
1.	Mr. Saurabh Deepak Arora	Managing Director	400.00%
2.	Mrs. Trishla Baid	Whole-time Director& CFO	250.00%
3.	Mr. Rajesh Kalikaprasad Tiwari	Executive Director	-11.41%
4.	Ms. Sonam Sharma	Company Secretary	NA

iii) The Company has 76 permanent employees on the rolls of Company as on March 31, 2025.

iv) Relationship between average increase in remuneration and Company's performance:

As compared to Company's increase in performance, increase in remuneration is reasonable considering present market scenario and also considering reduction in remuneration in respect of surplus staff.

v) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:

Sr.	Particulars	2024 –25	2023 –24	% increase/
No.		(Rs. In lakhs)	(Rs. In lakhs)	(decrease)
1	Sales / Revenue	6,799.68	5,040.41	34.90%
2	Profit before tax	1,376.68	885.24	55.51%
3	Remuneration of the KMP	113.22	36.67	208.75%

vi) Average percentage increase in the salaries of employees other than the managerial personnel in the financial year is 35.20% whereas the increase in the managerial remuneration was 208.75%.

viii)The key parameter for any variable component of remuneration availed by Managing Directors: Not applicable being there is no variable component is paid to Managing Director.

ix)The ratio of the remuneration of the highest paid Director to that of the Employees who are not Directors but receive remuneration in excess of the highest paid Director during the year: Not Applicable.

There are no employees of the Company who receive remuneration in excess of the highest paid Director of the Company.

xi) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

For and on behalf of the Board of Directors of Deepak Chemtex Limited

Sd/-Saurabh Deepak Arora Chairman & Managing Director

DIN: 00404150

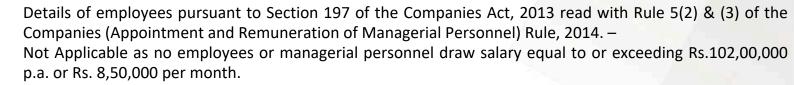
Sd/-Trishla Baid Arora Whole-Time Director DIN:07063446

Registered Office: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri

Dated: August 26, 2025

ANNEXURE-G



For and on behalf of the Board of Directors of Deepak Chemtex Limited

Sd/-Saurabh Deepak Arora Chairman & Managing Director DIN: 00404150 Sd/-Trishla Baid Arora Whole-time Director DIN:07063446

Registered Office: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri

Dated: August 26, 2025

ANNEXURE-H

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW OF BUSINESS:

We are primarily engaged in the business of manufacturing of colorants finding its application in Food, Drug, Cosmetics, Cleaning compounds, Agriculture and other industries. Colorants are formulations of chemical intermediates, pigments or dyes and additives used to add colour to various consumables. We commenced our business in 1997 and have over the years evolved into manufacturing of a complete range of FD&C (Food, Drug and Cosmetic) colours used in the confectionary, bakery, desserts, beverages, dairy products, seasonings, pet foods, pharmaceutical products, cosmetics & personal care products. We also manufacture salt free dyes used in inkjet industry, pond dyes used in in ponds, lakes, swimming pools etc. and other colorants used in car wash products, portable sanitation cleaners, detergent & soap, fuel, oil & lubricants, smoke, seed treatment, crop protection, fertilizer indicators, floral dyes etc.

Our manufacturing facility is situated at Ratnagiri District in Maharashtra and is equipped with glass lined reactors, boilers and stainless-steel equipment's and gets audited on a regular basis by our clients. We use various production processes like: Sulphonation, Condensation, Bromination, Oxidation, Reduction, High pressure reactions, Purification etc. which enables us to cater to niche and advanced requirements of a wider range of end-products and applications. We manufacture colorants from unwanted salts and isomers.

We are exporting to countries like: China, France, Kenya, Mexico, Europe, Japan, Australia, United Kingdom, United States of America etc. We have successfully expanded our commercialized product portfolio from around 50 products in Fiscal 2021 to around 100 products in Fiscal 2023. The revenue from top 10 products of the company for the stub period ended on September 30, 2023 and Fiscal 2023, Fiscal 2022 and Fiscal 2021 were Rs 1650.73 lakhs, Rs 3,747.56 lakhs, Rs 4,489.66 lakhs and Rs 2,688.89 lakhs which contributed to 75.92%, 80.24%, 82.97% and 90.97% of our total revenue from operations. We have a diverse base of Indian and global customers who sometimes secure EN 71(European Standard) certifications for our products.

OVERVIEW OF THE INDUSTRY:

Covering more than 80,000 commercial products, India's chemical industry is extremely diversified and can be broadly classified into bulk chemicals, specialty chemicals, agrochemicals, petrochemicals, polymers, and fertilizers. India is the 6th largest producer of chemicals in the world and 3rd in Asia, contributing 7% to India's GDP. India's chemical sector, which is currently estimated to be worth US\$ 220 billion in 2022 and is anticipated to grow to US\$ 300 billion by 2025 and US\$ 1 trillion by 2040.

OPERATING RESULTS OF THE COMPANY

During the financial year ended on March 31, 2025, the total revenue is Rs. 7050.35 lakhs as compared to revenue of Rs. 5,158.65 lakhs in the previous year. The profit before tax stood at Rs. 1,376.68 lakhs as against profit of Rs. 885.24 lakhs in the previous year. The net profit for the year 2025 stood at Rs. 1,006.95 lakhs against profit of Rs. 663.39 lakhs reported in the previous year.

STRENGTH

- We offer a wide range of products with ability to customize.
- Long standing relationships with diversified customers across geographies
- In-house manufacturing facility with equipped machines and processes
- Focus on Quality, Environment, Health and Safety
- Stable and consistent financial performance
- Experienced Promoters and Senior Management with extensive domain knowledge

BUSINESS STRATEGIES

- Continue to focus on manufacturing by expanding our product portfolio.
- Continue to reduce operating costs and improve operational efficiencies
- · Continue to strengthen our presence in India and expand our sales and distribution network in international market
- Continue to focus on our manufacturing capabilities.

COMPETITION

Our competition varies by market, geographic areas and type of product. As a result, to remain competitive in our markets, we must continuously strive to reduce our costs of production, transportation and distribution and improve our operating efficiencies. There are various large and small manufactures that develop similar products that we sell. These players in the industry may have greater financial resources, technology, greater market penetration and operations in diversified geographies and product portfolios, which may allow them to better respond to market and technological trends

PROSPECT & OUTLOOK

The management is of the view that the future prospects of your Company are bright and the performance in the current year is expected to be very well. The committed customers of the Company are expected to place more orders, which ultimately affect the top line of the Company, positively.

RISKS AND CONCERNS

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Your Company has an effective internal control and risk-mitigation system that is continuously assessed and strengthened through the implementation of new or revised standard operating procedures. The internal control system of the company is aligned with its size, scale, and complexity of operations

The primary focus of the internal audit is to test and review controls, assess risks, evaluate business processes, and compare controls with industry best practices. The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and provides recommendations for improvements. The company utilizes a robust Management Information System, which is an integral part of the control mechanism.

The Audit Committee, along with the Statutory Auditors and Business Heads, is regularly briefed on the findings of the internal audit and the corrective actions taken. The audit function plays a vital role in providing assurance to the Board of Directors. Noteworthy audit observations and the corresponding corrective actions implemented by the management are presented to the Audit Committee.

To maintain objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee.

HUMAN RESOURCES

Human Resources Development, in all its aspects like training in safety and social values is under constant focus of the management. Relations between the management & the employees at all levels remained healthy & cordial throughout the year. The Management and the employees are dedicated to achieve the corporate objectives and the targets set before the company.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.

For and on behalf of the Board of Directors of Deepak Chemtex Limited

Sd/Saurabh Deepak Arora
Chairman & Managing Director
DIN: 00404150

Sd/-Trishla Baid Arora Whole-time Director DIN:07063446

Registered Office: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri

Dated: August 26, 2025

FINANCIAL STATEMENTS

STANDALONE INDEPENDENT AUDITOR'S REPORT FY 2024-25

INDEPENDENT AUDITOR'S REPORT

To The Members of DEEPAK CHEMTEX LIMITED (formerly known as DEEPAK CHEMTEX PRIVATE LIMITED)

Report on the Audit of the Standalone Financial Statements:

Opinion

We have audited the accompanying Standalone financial statements of DEEPAK CHEMTEX LIMITED ("the Company"), which comprise the Balance Sheet as at March 31ST, 2025, the Statement of Profit and Loss, the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the Standalone financial statements for the year ended March 31, 2025. These matters were addressed in the context of our audit of the Standalone financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's

Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1. Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit proce- dures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsi- ble for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- 3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 5. Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, based on our audit we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act

- a) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund.
- (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Mittal & Associates Chartered Accountants FRN: 106456W

CA Sourabh Bagaria Partner M.NO.:183850

Date: 30th May, 2025

UDIN: 25183850BMKZAY6686

Place: Mumbai

Chartered Accountants Firm Registration number: 128045W



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DEEPAK CHEMTEX LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DEEPAK CHEMTEX LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

Iln our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

> For Mittal & Associates Chartered Accountants

FRN: 106456W

CA Sourabh Bagaria Partner M.NO.:183850

UDIN: 25183850BMKZAY6686

Place: Mumbai

Date: 30/05/2025



Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DEEPAK CHEMTEX LIMITED of even date)

- 1) In case of the Company's Property, Plant and Equipment's and Intangible Assets:
- (a) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Company has maintained proper records showing full particulars of intangible assets.
- (c) The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.
- (d) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- (e) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
- (f) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amend- ed in 2016) and rules made thereunder.
- 2) In Respect of Inventories:
- (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) The company has not availed any working capital limits in excess of excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. The provisions of clause 3(ii)(b) of the order are not applicable.

- 3) 1)During the year the Company has not provided any guarantee or Security, but made investment, provided loans or advances in natures of loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or other parties:
- (a) (1) During the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity:

To Whom	The Aggregate amountduring the year	Balance outstanding at the balance sheet date
Parties other than subsidiaries, ventures and associates	-	-
subsidiaries, joint ventures and associates	1277.56 Lakhs	1815.79 Lakhs
TOTAL	1277.56 Lakhs	1815.79 Lakhs

(2) In our opinion and according to the information provided to us the company has made investments and provided guarantees and granted unsecured loans or advances in the nature of loans as specified below:

To Whom	Company Name	Investment amount in INR(In Lakhs):-
Parties other than subsidiaries, ventures and associates		
subsidiaries, joint ventures and associates	South West Corporation	0.82 Lakhs
subsidiaries	Atlas & co.	0.01 Lakhs
TOTAL		0.83 Lakhs

- (b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- (c) schedule of repayment of the principal amount and the payment of the interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount and the interest is regular;
- (d) According to the information and explanation given to us, no amount is overdue in this respect;
- (e) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties;

(f) The company has granted loans or advances in the nature of loans either repayable on demand or with- out specifying any terms or period of repayment, required details in respect thereof are as below:

Particulars	All Parties	Promoters	Related parties
Aggregate amount of loans/ advances in nature of loans - Repayable on demand (A) -Agreement does not specify any terms or period of repayment (B)	- 1277.56 Lakhs	-	1277.56 Lakhs
Total (A+B)	1277.56 Lakhs	- <u>-</u>	1277.56 Lakhs
Percentage of loans/advances in nature of loans to the total loans	100 %	-	100 %

- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2025 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- 6) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has generally been regular in depositing undisputed statutory dues including Income-Tax, Goods and Services Tax and any other material statutory dues applicable to it with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.
- (c) According to the information and explanation given to us, there are no dues of Income Tax, Goods and Services Tax, duty of customs outstanding on account of any dispute.

- 8) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- 9) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- 10) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the order is not applicable.
- (b) In our opinion and according to the information and explanations given to us and on the basis of our examination of records of the company, the company has not made any preferential allotment or private placement of share or fully or partly convertible debenture during the year, Accordingly clause 3(x) (b) of the order is not applicable.
- 11) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) The company has not received any whistle blower complaints during the year (and upto the date of this report).
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- 14) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- 17) The Company has not incurred cash losses during the financial year covered by our audit and the immedi- ately preceding financial year.
- 18) According to the information and explanations given to us, the previous statutory auditors of the company resigned during the year. We have taken into consideration the issues, objections, or concerns raised by the outgoing auditors, if any, while forming our opinion on the financial statements of the company.
- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- 20) (a) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.
- (b) In respect of ongoing projects, the company does not have any unspent corporate social responsibility (CSR) amount as at the end of the previous financial year and also at the end of the current financial year. Hence, reporting under this clause is not applicable for the year.
- 21) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of Standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Mittal & Associates Chartered Accountants FRN: 106456W

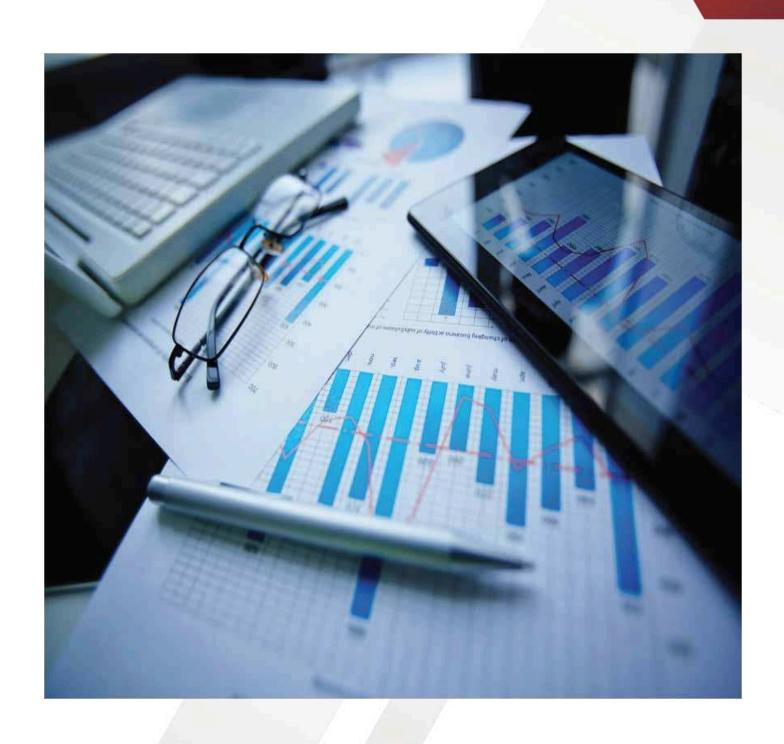
> CA Sourabh Bagaria Partner

M.NO.:183850

UDIN: 25183850BMKZAY6686

Place: Mumbai

Date: 30/05/2025



STANDALONE FINANICAL STATEMENT FY 2024-25

DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN CIN : L24110PN1997PLC211935

STANDALONE AUDITED BALANCE SHEET AS AT 31.03,2025

Sr No.	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
			Rs.	Rs.
1	EQUITY AND LIABILITIES			
1	Shareholders' funds		1/18/19/04/24/ 80/C	
	(a) Share capital	2	1,086.40	1086.40
	(b) Reserves and surplus	3	4,265.78	3178.20
		1 1	5,352.18	4264.66
2	Money Received against share warrant			
3	Non-current liabilities	525	19090	
	(a) Long-term borrowings	4	66.10	;≆
	(b) Deferred tax liabilities (net)	5	27.17	
	(c) Long term Provisions	0	37.15	36.7
	Current liabilities		103.25	36.73
4	(a) Short-term borrowings	7	22.74	154.41
	(b) Trade payables	96		
	(i)Total Outstanding Dues of Micro & Small Enterprises	8	353.54	213.8
	(ii)Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	8	221.48	173.0
	(c) Other current liabilities	9	265.34	249.8
	(d) Short Term Provisions	10	113.29	22.9
	Control of the Contro		976.39	814.0
	TOTAL	L	6,431.82	5115.34
п	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment and Intangible Assets	2-2	AND DESCRIPTION OF THE PERSON	
	(i) Property, Plant & Equipment	11	632.21	485.04
	(ii) Intangible		14.46 11.16	
	(iii) WIP (b) Long-term loans and advances	12	1,853.72	566.12
	(c) non-current Investment	13	9.82	9.8
	(c) Other non-current assets	14	928.69	5.00
	(d) Deferred Tax Assets	5	65.65	11.4
			3,515.71	1072.4
2	Current assets			7.4
	(a) Current investments	27600		- 10 m
	(b) Inventories	15	580.62	468.5
	(c) Trade receivables	16	1,674.57	1515.1
	(d) Cash and cash equivalents	17	485.50	1906.0
	(e) Short term Loans and advances (f) Other current assets	18 19	28.92 146.50	35.00 118.10
			2,916.11	4042.93
	22.22			
	TOTAL	-	6,431.82	5115.34

For Mittal & Associates Chartered Accountants For and on behalf of the Board of Directors Deepak Chemtex Limited

Sourabh Bagaria

Saurabh Arora Managing Director Trishla Baid Director & Chief

M No: 183850

Partner

DIN: 00404150

Financial Officer DIN: 07063446

PLACE: Chennal DATE: 30th May, 2025 UDIN- 25183850BMKZAY6686

Sonam sharma company secretary PAN:DFFPS0781K

DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN

CIN: L24110PN1997PLC211935

STATEMENT OF STANDALONE AUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025 (Rs. In Lakhs)

Particulars	Note No.	Year Ended 31st March 2025 Rs.	Year Ended 31st March 2024
CONTINUING OPERATIONS		Part Control	
Revenue from operations (gross)	20	6,799.68	5040.41
Less: Excise duty			
Revenue from operations (net)		6,799.68	5040.41
Other income	21	250.66	118.24
Total revenue (I+II)		7,050.35	5158.65
Expenses			
(a) Cost of materials consumed	22	3619.34	2679.30
(b) Purchases of stock-in-trade	23	367.56	
(c) Change in inventories of finished goods, work in progress & stock in	24	307.30	2.0.01
trade	(675/5)	162.26	-17.07
(d) Employee benefits expense	25	365.56	290.17
(e) Finance costs	26	10.52	0.40003330
(f) Depreciation and amortisation expense	11	161.65	
(g) Other expenses	27	986.77	01/19/06/0
Total expenses		5,673.66	4273.41
		1,376.68	885.24
Profit/(Loss) before prior period, exceptional and extraordinary items		1,3/0.08	885.24
Prior Period Items			
Exceptional items			
Profit / (Loss) before extraordinary items and tax (V-VI)		1,376.68	885.24
Extraordinary items			
Profit / (Loss) before tax (VII-VIII)		1,376.68	885.24
Tax expense:			
(a) Current tax expense for current year		347.74	225.38
(b) Short/Excess Provisions for Previous Years		11.04	1.16
(c) Deferred Tax Income		10.96	4.70
Profit/(Loss) from the year from continuing operations (XI -XII)		1,006.95	663.39
Profit/(Loss) from the year from discontinuing operations			
Tax Expenses from discontinuing operations			
Profit/(Loss) from the year from discontinuing operations (XIV-XV)			
Profit/(Loss) for the year(XIII+XVI)		1,006.95	663.39
Earnings per equity share :			
Basic Diluted		9.27 9.27	7.45 7.45
T. (1975)			

For Mittal & Associates

Chartered Accountants

For and on behalf of the Board of Directors Deepak Chemtex Limited

Sourabh Bagaria

Partner

M No: 183850

PLACE: Chennai DATE: 30th May, 2025 UDIN:25183850BM KZAY6686

Saurabh Arora Managing Director

Trishla Baid Director & Chief

DIN: 00404150

Financial Officer DIN: 07063446

Sonam sharma company secretary PAN:DFFPS0781K

DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN CIN : L24110PN1997PLC211935

Standalone CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	31ST MARCH, 2025	31ST MARCH, 2024
A Coal Barriella American de la della	RS.	RS.
A. Cash Flow arising from operating activities Net Profit /(Loss) before Tax	1,376.68	885.24
Adjustment for :		
a) Depreciation	161.65	76.28
b) Interest paid	8.52	0.48
d) Interest Received	110.00	44.06
Operating Profit/(Loss) before working capital changes	1436.86	917.94
Changes in working capital	UNESTED SEE	
Inventories	-112.11	-39.13
Sundry Debtors	-159.40	-401.38
Advances & other receivable	6.14	-3.76
Other Current Assets	-28.34	108.78
Trade and other payables	188.20	-39.30
Other Current Liabilities	15.51	141.08
Long Term Provision	0.41	-73.19
Short Term Provision	31.98	
Cash generated from operations	1379.25	611.04
Less: Income Tax paid for the year	300.41	226.55
B. Cash flow from Investing activities	1078.84	384.49
B. Cash flow from Investing activities Increase in Fixed Assets and Capital WIP	-3 34.44	-207.89
Decrease / (Increase) Other non-current Assets	-928.69	-207.89
Long Term loans & Advances	-1.287.60	-459.48
Interest Received	110.00	44.06
Net cash Generated/(used) in investing activities	-2440.73	-624.12
C. Cash flow from financing activities		
Increase\(Decrease\) in Long term Loan	66.10	-4.25
Net Cash Generated by issuing Share Capital		1794.96
Adjustment in Security Premium	15.46	
Short term Borrowing	-131.67	21.96
Interest paid	-8.52	-0.48
Net Cash Generated/(used) in financing activities	-58.63	1812.20
Net Increase/(decrease) in & cash equivalent	-1420.52	1572.57
Cash & cash equivalents at beginning of the year	1,906.03	98.86
Cash & cash equivalents at the end of the year	485.50	1906.03

For Mittal & Associates Chartered Accountants For and on behalf of the Board of Directors Deepak Chemtex Limited

Sourabh Bagaria Partner Saurabh Arora Trishla Baid Managing Director Director & Chief Financial Officer

DIN: 0404150

M No: 183850 PLACE: Chennai DATE: 30th May, 2025 UDIN:25183850BMKZAY6686

> Sonam sharma company secretary PAN:DFFPS0781K

DIN: 07063446



Deepak Chemtex Limited Accounting Policy for Standalone

1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis. All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Sched- ule-III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2. Use of Estimates

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Basis of Accounting

Deepak Chemtex Limited follows the accrual basis of accounting, recognizing transactions when they occur rather than when cash is received or paid, in accordance with AS 1, Disclosure of Accounting Policies. This approach ensures a more accurate representation of the company's financial position and performance.

4. Revenue Recognition

Revenue is recognized following AS 9, Revenue Recognition, and AS 18, Related Party Disclosures. Revenue is recognized when:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer.
- The amount of revenue can be reliably measured.
- It is probable that the economic benefits associated with the transaction will flow to the company.
- Revenue from the sale of colorants is recognized
- At the point of dispatch to customers, net of discounts, returns, and allowances.

5. Inventory Valuation

Inventories are valued at the lower of cost or net realizable value as per AS 2, Valuation of Inventories. The cost of inventory includes:

- Raw materials
- Direct labour
- Manufacturing overhead

Cost is determined using the weighted average cost method. Inventories are reviewed periodically to identify and write down any obsolete or slow-moving items to their net realizable value.

6. Property, Plant, and Equipment

Property, plant, and equipment (PPE) are recorded at historical cost less accumulated depreciation and impairment losses, in accordance with AS 10, Property, Plant and Equipment. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets. The useful lives are reviewed annually and adjusted if necessary.

7. Intangible Assets

Intangible assets, such as patents and trademarks, are initially recognized at cost as per AS 26, Intangible Assets. They are amortized over their estimated useful lives. The useful life and residual value of intangible assets are reviewed annually.

8. Accounts Receivable

Accounts receivable are initially recognized at invoice value. An allowance for doubtful debts is established based on historical collection patterns and current economic conditions, as per AS 3, Cash Flow Statements. Receivables are reviewed regularly for potential impairment.

9. Accounts Payable

Accounts payable are recognized at the amount invoiced by suppliers. They are recorded at fair value and settled in accordance with the agreed payment terms. Any discounts received are recorded as a reduction in expense.

10. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate on the transaction date, in accordance with AS 11, The Effects of Changes in Foreign Exchange Rates. At each reporting date, foreign currency monetary items are translated at the closing rate, with exchange differences recognized in profit or loss.

11. Taxation

Income tax expense comprises current and deferred tax as per AS 22, Income Taxes. The income tax expense includes:

- Current Tax: Based on taxable income for the period, adjusted for any differences between accounting profit and taxable profit.
- Deferred Tax: Reflects temporary differences between the carrying amount of assets and liabilities and their tax bases. Deferred tax assets and liabilities are recognized using the tax rates expected to apply when the asset is realized or the liability is settled. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which the asset can be utilized.

12. Borrowing Costs

Borrowing costs are accounted for in accordance with AS 16, Borrowing Costs. The treatment of borrowing costs is as follows:

- Capitalization: Borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset are capitalized as part of the cost of that asset. A qualifying asset is one that takes a substantial period of time to get ready for its intended use or sale.
- Expense: All other borrowing costs are recognized as an expense in the period in which they are incurred.

13. Employees Benefits

The Employee Benefits is accounted for as follows:

• **Recognition**: Gratuity is a defined benefit plan as per AS 15, Employee Benefits. The company provides for gratuity based on an actuarial valuation performed annually.

Actuarial Valuation:

- o The actuarial valuation is carried out using the projected unit credit method, which involves estimating the future gratuity payments based on employees' current salaries, years of service, and expected rate of salary increases.
- o The present value of the defined benefit obligation is determined using the discount rate that reflects the time value of money and is based on market yields on government bonds.

• Expenses:

- o The cost of providing gratuity is recognized as an employee benefit expense in the profit and loss account. This includes current service cost, interest cost on the defined benefit obligation, and actuarial gains and losses.
- o Actuarial gains and losses are recognized in other comprehensive income and are not reclassified to profit or loss in subsequent periods.

• Disclosures:

o The financial statements disclose the amounts recognized in the financial statements, including the total expense recognized for gratuity, the principal assumptions used in the actuarial valuation, and the recon-ciliation of the opening and closing balances of the defined benefit obligation.

14. Provisions, Contingent Liabilities & Contingent Assets

Provisions for contingent liabilities are accounted for as follows:

Provisions for contingent liabilities are accounted for as follows:

- Recognition: A provision is recognized when:
- o The company has a present obligation (legal or constructive) as a result of a past event.
- o It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
- o A reliable estimate can be made of the amount of the obligation, in accordance with AS 29, Provisions, Contingent Liabilities, and Contingent Assets.

• Contingent Liabilities:

- o Contingent liabilities are disclosed, but not recognized, in the financial statements. These are potential obligations that arise from past events whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.
- o Contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of resources is remote.

Contingent Assets:

o Contingent assets are not recognized in the financial statements. They are disclosed when an inflow of economic benefits is probable.

15. Cash and Cash Equivalents

Cash and cash equivalents are accounted for as follows:

- Definition: Cash and cash equivalents include cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value, as per AS 3, Cash Flow Statements.
- Recognition and Measurement:
- o Cash and cash equivalents are initially recognized at cost.
- o They are measured at face value or amortized cost, where appropriate, and reported on the balance sheet under current assets.
- Cash Flow Statements:
- o The company prepares a cash flow statement to provide information about the cash inflows and outflows from operating, investing, and financing activities. This statement is presented using the indirect method, adjusting net profit or loss for the effects of non-cash transactions and changes in working capital.



16. Earnings Per Share

• The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post-tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post-tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

17. Investments

- a) In Foreign Subsidiaries Investments in foreign subsidiaries are accounted for as follows:
- **Initial Recognition:** Investments in foreign subsidiaries are initially recognized at cost, which includes the purchase price and any directly attributable costs, in accordance with AS 13, Accounting for Investments.

Subsequent Measurement:

- * These investments are carried at cost less any impairment losses. The cost of investments includes the amount paid for acquisition and any costs directly attributable to the acquisition.
- * The carrying amount of these investments is adjusted for any foreign currency translation differences, as required by AS 11, The Effects of Changes in Foreign Exchange Rates.

Foreign Currency Translation:

- * The financial statements of the foreign subsidiaries are translated into Indian Rupees for consolidation purposes. Assets and liabilities are translated at the closing rate, while income and expenses are translated at the average rate for the period.
- * Exchange differences arising from the translation of foreign subsidiary financial statements are recognized in other comprehensive income and are accumulated in a separate component of equity until the disposal of the subsidiary.
- **Dividends:** Dividends received from wholly-owned foreign subsidiaries are recognized as income in the period they are declared.
- **Impairment:** The Company assesses its investments in wholly-owned foreign subsidiaries for impairment whenever there is an indication that the investment may be impaired. An impairment loss is recognized if the carrying amount of the investment exceeds its recoverable amount.

• Disclosures:

- * The financial statements disclose the nature of the relationship with the foreign subsidiaries, the nature and extent of significant restrictions on the ability of the subsidiary to transfer funds to the
- * parent in the form of cash dividends or repaying loans, and the parent's interest in the foreign subsidiaries.
- * Additional disclosures include the amount of any foreign exchange differences recognized in other comprehensive income and a summary of the financial position and results of operations of the foreign subsidiaries.

b) In Indian Subsidiaries

Recognition

• Investments in other subsidiaries are recognized at cost.

Measurement

- Initial Measurement: At cost, which includes the purchase price and any directly attributable costs.
- Subsequent Measurement: Investments are accounted for using the cost method or equity method:
- * Cost Method: Recorded at cost and not subsequently adjusted.
- * Equity Method: Adjusted for the parent's share of the subsidiary's profit or loss, and other comprehensive income.

NOTES TO FINANCIAL STATEMENTS

Note 2 SHARE CAPITAL

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.
Authorised Capital		
1,10,00,000 Equity Shares of Rs. 10/- each	1100.00	1100.00
Issued Capital		
1,08,64,000 Equity Shares of Rs. 10/- each	1086.4	1086.40
Subscribed and Paid Up Capital		
1,08,64,000 Equity Shares of Rs. 10/- each	1086.4	1086.40
TOTAL	1086.40	1086.40

Note: 1 Further Share Issued

During the year ended 31 March 2024 the Company has issued 28,80,000 equity shares of INR 10 each at premium of INR 70 per share in compliance with requirements of section 42 and section 62 of the Act and the rules formed thereon

Note: 2 Sub Division of Share Capital of Company

During the Year ended 31 March 2024 the company is here by accorded for the sub division 49,900 (Forty Nine Thousand Nine Hundred) Equity share of Rs. 100/- (Rupees One Hundred Only) each of the Company into 4,99,000 (Four Lakh Ninety Nine thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each fully paid, in such a manner that 1 (One) equity share of Rs. 100/- (Rupees Hundred only) shall constitute 10 (Ten) equity shares of Rs. 10/- (Rupees Ten Only) each of the Company, without altering the aggregate amount of such capital and share so allotted shall be entitled to participate in full dividend to be declared after sub division of equity charges.

a) Reconciliation of the Shares oustanding at the beginning and at the end of the reporting period

Particulars	Quantity	As at 31st March, 2025	As at 31st March, 2024
	Value	Rs.	Rs.
Equity Shares			
Numbers of Shares oustanding at the beginning	No. of Shares	1,08,64,000	4,99,000
of the Year	Value in Lakhs	1,086.40	49.90
Add: Further Shares issued during the year	No. of Shares	954.0	1,03,65,000
Less : shares brought back during the year	Value in Lakhs	10 4 0	1,036.500
Numbers of Shares oustanding at the end	No. of Shares	1,08,64,000	1,08,64,000
of the Year	Value in Lakhs	1,086.40	1,086.40

b) Terms/ rights attached to shares

The Company has only one class of equity share having a par value of Rs. 10 per share

c) Details of Shares held by each shareholder holding more than 5% shares

Name of the shareholders	As at 31st March, 2025	
	No	% held
Mrs. Trishla Baid	7,98,400.00	7.35%
Mr. Saurabh Arora	71,37,552.00	65.70%

Name of the shareholders	As at 31st March, 2024	
- William (1997)	No	% held
Mrs. Trishla Baid	7,98,400.00	7.35%
Mr. Saurabh Arora	71,37,552.00	65.70%

d) Details of Shares held by Promotors

Name of the shareholders	As at 31st March, 2025		
ATTICLE OF THE STATE OF THE STA	No No	% held	% Change
Mrs. Trishla Baid	7,98,400.00	7.35%	-
Mr. Saurabh Arora	71,37,552.00	65,70%	

Name of the shareholders	ALECCATEDITA	As at 31st March, 2024		A SECURITOR OF A SECU	
	No	% beld	% Change		
Mrs. Trishla Baid	7,98,400.00	7.35%	160.00		
Mr. Saurabh Arora	71,37,552.00	65,70%	158.00		

e) Bonus Shares/Buy Back/Shares for consideration other than Cash issued during Past Five Years

During the year Company has assued 74,85,000 Bonus Equity Shares in the ratio of 15:1 for every one existing shares 15 bonus shares is alloted by the company.

Note 3 RESERVES AND SURPLUS

Partculars	As at 31st March, 2025	As at 31st March, 2024	
CMACHE CANCELLO CONTROL CONTRO	Rs.	Rs.	
Capital Reserve	20.00	20.00	
Securities Premium			
Opening Balance	1,019.64	1,019.64	
Add/(Less): Adjustment made during the year	80.64		
Closing Balance	1,100.28	1019.64	
Surplus as per statement of Profit & Loss Account			
Opening Balance	2,138.56	1475.17	
Add: Profit (Loss) for the year	1,006.95	663.39	
Less: Transfer to General Reserves			
Less: Transfer from Retain Earning			
Closing Balance	3145.51	2138.56	
Total	4265.78	3178.20	

Mote 4 Long Term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024 Rs.	
	Rs.		
Secured			
Bank loan	84.02		
LESS: CURRENT MATURITIES	-17.92	- 12	
Total Secured Loan (A)	66.10		
Unsecured Loan			
Loans from Relatives			
Total Unsecured Loan (A)	(*)		
TOTAL	66.10	74	

Note 5 DEFERRED TAX LIABLITY

Particulars	As at 31st March, 2025	As at 31st March, 2024	
	Rs.	Rs.	
Tax Effect of item constitution deferred			
Deferred tax liablity/ Deferred Tax Assets			
WDV as per Income Tax Act	677.02	488.69	
Gratuity	6.00	41.79	
csr	15.22		
Int on Tds	2.12		
Total Tax Base	700.37	530.48	
WDV as per Companies Act	646.67	485.04	
IPO Expenses	51.80		
	698.47	485.04	
Timing Difference	1.90	45.44	
Deferred Tax Income/(Expenses)	10.96	4,70	
Add/(Less) : Opening Balance	11.44	6.74	
Add Transfer from Security premium IPO Expenses	65.18	2.00	
Closing Balance	65,65	11.44	
Nature of Deferred Tax	DTA	DTA	

Note 6 Long term Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024 Rs.	
	Rs.		
Gratuity	37.15	36.73	
TOTAL	37.15	36.73	

Note 7 SHORT TERM BORROWINGS

Particulars	As at 31st March, 2025	Ax at 31st March, 2024	
	Rs.	Rs.	
L Secured Loan			
Over Draft Facilities			
(Working Capital Loan from Bank secured against Land & Building, and			
plant at Khed Ratnagiri and Book Debts)		48.45	
Current Maturities of Long Term Loan	17.92	*	
II. <u>Unsecured</u> Loan	4.82	105.96	
From Other	4.82	105.96	
ridirouxi			
TOTAL	22,74	154.41	

Note 8 TRADE PAYABLES

Particulars	As at 31st March, 2025	As at 31st March, 2024 Rs.	
	Rs.		
Other than acceptance			
For Goods(For MSME)	353,54	213.81	
For Goods (For Others)	221.48	173.01	
TOTAL	575.02	386.82	

TRADE PAYABLES Ageing

(Outstanding from due date of payment / from date of transaction)	As at 31st March, 2025	As at 31st March, 2024	
0 MSME			
Less than 1 year	353.54	205.7	
1-2 years	33334	2.11	
2-3 years		0.0	
More than 3 years		5.8	
Note that 5 years	353.54	213.8	
(ii) Other Trade Payable	35500	******	
Less than 1 year	206.99	153.9	
1-2 years	0.13	5.2	
2-3 years	3.30	3.3	
More than 3 years	11.06	10.4	
more unit 3 years	221.48	173.0	
(iii) Disputed Trade Payable – MSME	0.550	* 1990	
Less than 1 year			
1-2 years			
2-3 years			
More than 3 years			
(iv) Disputed Trade Payable - Other	A.C. (
Less than 1 year		14	
1-2 years			
2-3 years			
More than 3 years			
V64507050778.0003			
	575,02	386.8	

Note 9 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2025	As at 31st March, 2024	
	Rs.	Rs.	
Advance from customer	52.17	34.75	
Other payables	126.47	32.81	
Creditors for expenses	86.70	182.2	
TOTAL	265.34	249.82	

Note 10 Short term Provisions

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.	
Gratuity	6.68	5.06	
Provision for expenses	36.37	6.02	
Provision For Tax(Net of Advance Tax) (A.Y. 24-25)	821	11.88	
Provision For Tax(Net of Advance Tax) (A.Y. 25-26)	70.24	.5%	
TOTAL	113.29	22.96	

DEEPAK CHEMTEX LIMITED Notes forming part of Balance Sheet as on 31st March, 2025

	GROSS BLOCK			DEPRECIATION				NETBLOCK		
	As at	Additions	Deduction	Asat	Up to	Additions	Deduction	Up to	As on	Ason
Name of Assets	01-04-2024	Transfer	Adjustment	31-03-2025	01-04-2024	Transfer	Adjustment	31-03-2025	31-03-2025	01-04-2024
TANGIBLE ASSETS		COMPAN		J. (1100)	SKIRGE	. 13.700	0.00	760000	zmyerő:	100
Plant And Machinery	661.15	121.79	36	782.94	373.48	62.91	24	436,39	346.88	287.67
Furniture And Fixture	56.00	1,04	24	57.04	41.75	3.85	9	45.60	11.44	14.25
Land	5.41		94	8.41			- 2	200	8.41	5.41
Office Equipments	137.44	794		145.39	33.89	48.32	-	82.21	63.17	103.55
Computers	11.09	6.17		16.26	10.56	1.26	- 2	11.81	4.45	0.53
Building & Site Devlopment	119.09	45.83	2	164.92	49.80	7.27	- 5	57.08	107.84	69.29
vehicle	18.99	126.10	-	145.09	14.65	37.09		51.74	93.35	4.34
Total Tangible Assets	1,009.18	307.86		1,317.04	524.14	160.69	-	684.83	632.21	485.04
Software		15.42		15.42	- 2	0.96		0.96	14.46	8
Total	1,009.18	323.28		1,332,46	524.14	161.65		685.79	646.67	485.04

Capital work in progress aging schedule

Capital Work-in-Progress	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	
Projects in progress			-	7.0	
Intangible	9.99		- 4	123	
Building	1.16	-		40	
Projects temporarily suspended	2.40				
Total	11.16				

Disclosure:

1. There has been no capital work in progress which has exceeded its cost compared to its original plan.

Note 12 LONG TERM LOANS AND ADVANCES

Particulars	As on 31.03.2025 Rs.	As on 31.03.2024 Rs.
Security deposits	5250W5	PARTIES.
Unsecured, considered good	36.91	27.89
Loan to DCPL Speciality chemicals Pvt Ltd	1,816.80	538.23
Tota	al 1,853.72	566.12

Note 13 NON CURRENT INVESTMENT

Particulars	As on 31.03.2025	As on 31.03.2024
	Rs.	Rs.
Investment In DCPL Speciality chemicals Pvt. Ltd.	9.00	9.00
Investment In South West Corporation	0.82	0.82
Investment In Atlas	0.00	
Total	9.82	9.82

Note 14 Other Non Current Assets

Particulars	As on 31.03.2025	As on 31.03.2024
raticum; s	Rs.	Rs.
Fixed Deposit	928.24	85
Secutivy deposit	0.45	
	928.69	78

Note 15 <u>INVENTORIES</u>

Particulars	As on 31.03.2025	As on 31.03.2024
	Rs.	Rs.
a. Raw Materials and components	472.87	198.50
n = 3/- C -	472.87	198.50
b. Work In Progress	EDWARDS O	100
		35
c. Finished goods	58.47	225.64
70000 EVERTOVAYEM	58.47	225.64
d. Stores , Spares and packing materials	49.28	44.37
V 2010 2010 PER CONTROL OF CONTROL OF THE CONTROL O	49.28	44.37
Total	580.62	468,51

Note 16 TRADE RECEIVABLES

Particulars	As on 31.03.2025	As on 31.03.2024
1.01.00.013	Rs.	Rs.
(Unsecured considered good)		
(a) Debts over six months	78.12	1489.75
(b) Debts Less than six months	1,596.45	25.42
Total	1,674.57	1515.17

(Outstanding from due date of payment / from date of transaction)	As on 31.03.2025	As on 31.03.2024
(Salara and Salara and	Rs.	Rs.
Less than 6 months	1596.45	1489.75
6 months - 1 year	70.26	5.00
1-2 years	0.58	12.99
2-3 years	6.98	2.37
More than 3 years	0.31	5.06
	1674.57	1515.17
(ii) Undisputed Trade Receivables – which have significant increase in credit Less than 6 months		
	-	-
6 months - 1 year	-	-
1-2 years		-
2-3 years	-	-
More than 3 years	-	
(iii) Undisputed Trade Receivables – credit impaired	- 1	
Less than 6 months	1 2	
6 months - 1 year	-	18
1-2 years		-
2-3 years	*	2
More than 3 years	-	
	-	
(iv) Disputed Trade Receivables - considered goo		
Less than 6 months	970	
6 months - 1 year	7.5	
1-2 years		-
2-3 years	>.55	5
More than 3 years		-
credit risk		-
Less than 6 months		2
6 months - 1 year	2	_
1-2 years		
2-3 years		
More than 3 years		
Section Control of the Section Control of the Contr		65.0
(vi) Disputed Trade Receivables – credit impaired		*
Less than 6 months	*	
6 months - 1 year	· ·	-
1-2 years	-	-
2-3 years	140	2
More than 3 years		5
V. H. Z. V. H. V. P. CO.	-	2
(vii) Unbilled dues	1.5	5
Less than 6 months		-
6 months - 1 year	7.5	-
1-2 years		-
2-3 years	*	5
More than 3 years	-	-
Last Dravisian for doubtful assistable	*	
Less: Provision for doubtful receivables	S .	-
	-	72.

Note 17 CASH & CASH EQUIVALENTS

Particulars	As on 31.03.2025	As on 31.03.2024
Particulars	Rs.	Rs.
Cash in Hand	1.07	2.73
Balance with Schedule Banks in current account	30.11	15.86
Fixed Deposit with Bank	454.32	1887.43
\$		95.1
Tota	485.50	1906.03

Note 18 SHORT TERM LOANS AND ADVANCES

Particulars	As on 31.03.2025	As on 31.03.2024
rarucuars	Rs.	Rs.
(Unsecured considered good)		
Advances recoverable in cash or in kind or for value to be received		
Advances to Suppliers	27.17	31.25
Advance to employee	1.75	3.81
Total	28.92	35.00

Note 19 OTHER CURRENT ASSETS

Particulars	As on 31.03.2025 Rs.	As on 31.03.2024 Rs.
GST (ITC Balance)	134.42	110.79
Income Tax Refund Receivable (Earliyer Year)	1.05	6.97
Advance for Land	10.00	
Prepaid Expenses	1.03	0.40
Advance tax	27	
Total	146.50	118.16

Note 20 REVENUE FROM OPERATIONS

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
	Rs.	Rs.
Sale of Products (Gross)	6,799.68	5040.41
Tota	6,799.68	5040.41

Note 21 OTHER INCOME

Particulars	F	or the Year ended 31.03.2025	For the Year ended 31.03.2024
(900) (100) (100) (100)		Rs.	Rs.
Balance Written off		0.49	0.00
Interest income		110.00	44.06
Duty Drawback		33.51	26.68
Govt Subsidy			20.40
Sale of scarp		34	0.00
Sale of RODTEP License		25.20	11.31
Foreign currency fluctuation Profit		81.46	15.76
Discount recevied		-	0.03
1000001172201254215	Total	250.66	118.24

Note 22 COST OF MATERIAL CONSUMED

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024	
60M300M1000M2	Rs.	Rs. Rs.	Rs.
Opening Stock of Raw Materials	198.50	176.44	
Add: Purchases of Raw Materials	3,880.96	2693.94	
Add: Freight Charges	12.75	7.42	
Less: - Closing Stock of Raw Materials	472.87	198.50	
Total	3,619,34	2679 30	

Note 23

 Purchase of Stock In Trade

 Particulars
 For the Year ended 31.03.2025
 For the Year ended 31.03.2024

 Rs.
 Rs.

 Purchase of Stock In Trade
 367.56
 376.01

 367.56
 376.01

Note 24 CHANGES IN INVENTORY OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK IN TRADE

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
~	Rs.	Rs.
Opening Inventory		2
Finished Goods	225.64	242.55
Consumables	44.37	10.38
Work-In-Progress	0.00	0.00
MANUSANEWS CRESHIELD	270.01	252.93
Closing Inventory	V-022-2-12	WESONS #
Finished Goods	58.47	225.64
Consumables	49.28	44.37
Work-In-Progress		0.00
of unformed finance is made and software process.	107.75	270,01
Total	162.26	-17.07

Note 25 EMPLOYEES BENEFIT EXPENSES

Particulars	For the Year ended 31.03.2025 Rs.	For the Year ended 31.03.2024 Rs.
Salaries and wages	OOMIOWS A	20040040
Salary & Wages	241.11	241.50
Staff Welfare	12.98	12.86
Rent For Employees	1.63	1.57
Gratuity	6.00	10.24
Director Remuneration	102.00	24.00
Leave Salary Encash	1.83	
Total	365.56	290.17

Note 26 Finance costs

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024 Rs.
. (2008)290 00094	Rs.	
Interest expense on:	19000	
Borrowings : Bank	8.52	0.48
Others	2	0.00
Bank Charges	2.00	3.02
Tot	al 10.52	3.50

Note 27 OTHER EXPENSES

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
	Rs.	Rs.
Auditors Remuneration (Note i)	5.0	00 5.00
Business Promotion	6.3	59 11.73
Freight Charges	149.2	23 152.52
Air freight charges	13.9	07
Commission paid	11.	74 0.43
Custom Clearing Charges	78.0	70.52
Custom Duty on Import	33.4	5 20.52
Discount Allowed	Post-No.	0.01
Electricity Charges	67.5	55.11
Employees Training Expenses		0.00
Environmental Protection Expenses	20.0	50 16.45
Factory expenses	6.3	26 5.60
Gardening Expenses	0.3	0.36
Insurance	2.8	1.39
Interst on Income Tax	9.8	30 12.76
Laboratory Expenses & Testing Charges	1.1	.4 2.24
Labour Charges	74.3	69.01
Legal, Professional, Consultancy Charges	14.7	76 45.27
Motor car Expenses	3.1	.0 0.86
Office Maintenance Expenses	0.0	57 2.15
Postage & Courier	12.4	5.35
Printing & Stationery	4.9	2.78
Packing Charges	0.1	.6 2.85
Rates, Taxes & Fees	1.1	1 4.04
Rent	28.0	26.67
Repairs & Maintenance-Plant & Factory Bldg.	13.2	27 15.76
Telephone Charges	0.:	0.33
Travelling & Conveyance	65.1	1 66.81
Water Charges	25.9	5 18.94
Corporate Social Responsibility	15.3	22 11.71
other admin exp	6.3	
Stores, Spares & Packing Materials Consumed	312.9	238.06
XX 100	Total 986.	77 865.22

Note i) Auditors Remuneration

Particulars	For the Year ended 31.03.2025 Rs.	For the Year ended 31.03.2024 Rs.
Payments to the auditors comprises		
Auditors fee	5.00	5.00
To	tal 5.00	5.00

Note 28 EARNING PER SHARE

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
	Rs.	Rs.
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (In lakhs)	1006.95	663.39
Weighted Average number of equity shares used as denominator for calculating EPS (In Numbers)	10864000	89,04,656
Basic and Diluted Earnings per share (Rs.) Face Value per equity share (Rs.)	9.27 10.00	7.45 10.00

Note 29 Contigent Liabilities

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
	Rs.	Rs.
In Respect to Bank Gurentee Given to MPCB In Respect to TDS & Income Tax matters	16.49	16.49 1.78

Note 30 Corporate Social Responsibility

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024	
	Rs.	Rs.	
Amount required to be spent by the Company during the year	15.22	11.71	
Amount of expenditure incurred	15.22	11.71	
(Shortfall)/Excess at the end of the year	· ·		
Opening Excess balance		-	
Excess amount carried forward to next year		3 4 1	
Total of previous years shortfall	=	-	

Note-32 : Gratuity

As per Accounting Standard 15 "Employees benefits", the disclosure as defined in the Accounting Standard are

Defined Contribution Plans

Contribution to defined contribution plans, recognised as expense for the year is as under:

Particulars	As at 31 March, 2025	As at 31 March, 2024
Employer's Contribution to Provident Fund	153521	5,54,602.00

Defined Benefits Plans

Gratuity Benefit Plan: The company operates on defined plan viz. and gratuity for its employees, Under the gratt who has completed at least five years of service gets gratuity, on departure @ 15 days of last drawn salary for eac service.

The scheme is funded with an insurance company in the form of qualifying insurance policy.

Reconciliation of opening and closing balances of Defined Benefit obligation	As at 31 March, 2025	As at 31 March, 2024
Present value of obligations as at beginning of year	41,79,405.00	31,55,113.00
Current Service Cost	5,22,012.00	4,53,368.00
Interest Cost	3,17,665.00	2,36,633.00
Actuarial (gain)/loss on obligations	-2,39,290.00	3,34,291.00
Benefits paid	-3,96,704.00	•
Present value of obligations as at the year end	43,83,088.00	41,79,405.00

Amount to be recognized in the Balance Sheet	As at 31 March, 2025	As at 31 March, 2024
Present value of obligations as at beginning of year	43,83,088.00	41,79,405.00
Fair value of plan assets at end of period		103300.03500
Net liability/(asset) recognized in Balance Sheet and related	43,83,088.00	41,79,405.00
Current Liability (Short Term)*	4,01,833.00	5,05,910.00
Non Current Liability (Long Term)	39,81,255.00	36,73,495.00

Expenses to be recognised during the year	As at 31 March, 2025	As at 31 March, 2024
Current Service Cost	5,22,012.00	4,53,368.00
Past Service Cost	•	•
Interest Cost	3,17,665.00	2,36,633.00
Expected return on plan assets	525550000000000000000000000000000000000	**************************************
Net Actuarial (gain)/loss recognized in the year	-2,39,290.00	3,34,291.00
Expenses recognised in statement of Profit and loss	6,00,387.00	10,24,292.00

Actuarial Assumption	As at 31 March, 2025	As at 31 March, 2024
Discount Rate	7.50%	7.50%
Salary Escalation	5.00%	5.00%
Withdrawal Rate	5.00%	5.00%

2,916.11	4,042.93
976.39	814.01
2.99	4.97
-40%	102%
I I	e no tine Activity
66.10	
U.C. A.C. A.C. A.C. A.C. A.C. A.C. A.C.	154.41
88.84	154.41
1.086.40	1,086.40
(0.00) (0.00)	3,178.20
	(625,07000
5,352.18	4,264.60
0.02	0.04
-54%	-52%
	of the company has
decreased hence	change in the ratio.
7157 (CC25)	663.39
	0.48
(1023730547571)	76.28
1,1//.11	740.15
8.52	0.48
22.74	154.41
31.25	154.89
37.66	4.78
688%	-29%
The earning is Increrase and Short Term debt i	
decreased nence	change in the ratio
1.006.95	663.39
	4,264.60
7573553250554	15.56%
21%	-67%
UKI-BISHAJO A	WARRAN .
3,986.90	3,055.31
198.50	176.44
472.87	198.50
335.68	187.47
	976.39 2.99 -40% As the Current Assets hence change 66.10 22.74 88.84 1,086.40 4,265.78 5,352.18 0.02 -54% As the Borrowing decreased hence of the control of the contr

Inventory Turnover Ratio	11.88	16.30
Increase / (Decrease) in ratio	-27%	-12%
Reason for Increase / (Decrease)	Increase in cost of goods sold and	
	average inventory hence change in ratio	
F. Trade Receivables turnover Ratio	2 400 20	* * * * * * * * * * * * * * * * * * * *
Revenue from Operations	6,799.68	5,040.41
Average Trade Receivables	837.29	1,314.48
Trade Receivable Turnover ratio	8.12	3.83
Increase / (Decrease) in ratio	112%	-20%
Reason for Increase / (Decrease)	The revenue is Increased and	Average Trade
	Receivable is decreased hence ratio	change in the
	Tauto	
G. Trade Payables Turnover Ratio	1 2222	
Total Purchase	4,261.27	3,077.37
Average Trade Payables	287.51	406.47
Trade Payables Turnover Ratio	14.82	7.57
Increase / (Decrease) in ratio	96%	-54%
	Purchases has changed with re	espect to change in
Reason for Increase / (Decrease)	the sales hence change in the ratio.	
H. Net Capital turnover ratio	1	
Revenue from Operations	6,799.68	5,040.41
Current assets - Current Liabilities	1,939.72	3,228.92
Net Capital turnover ratio	350.55%	156.10%
Increase / (Decrease) in ratio	125%	-62%
Reason for Increase / (Decrease)	Current Ratio has decreased	in double fold as
	compare to sa	les
I. Net Profit Ratio		
Net Profit	1,006.95	663.39
Revenue from Operations	6,799.68	5,040.41
Net Profit Ratio	14.81%	13.16%
Increase / (Decrease) in ratio	13%	-28%

J. Return on capital employed			
Profit before taxes	1,376.68	885.24	
Add: Interest	8.52	0.48	
Profit before interest and taxes	1,385.20	885.72	
Share Holders Funds	5,352.18	4,264.60	
Add: Borrowings	88.84	154.41	
Total Capital Employed	5,441.02	4,419.01	
Return on capital employed	25.46%	20.04%	
Increase / (Decrease) in ratio	27%	-63%	
	As profitability increased over the year, the		
Reason for Increase / (Decrease)	financial ratios adjusted accordingly		
K. Return on Investment			
Profit / (loss) after tax attributable to owners of the company	1,006.95	663.39	
Equity shareholders' fund	5,352.18	4,264.60	
Return on Investment Increase / (Decrease) in ratio	18.81% 21%	15.56% -67%	

Details of Benami Property held

Note-34 Additional Regulatory Information

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company

Details of Loans and advances

The company has granted loans and advances to promoters, directors, key managerial personnel (KMPs) and the related

Name of the Party	Relationship	Nature of Transacti on	Amount Involved	Closing Balance
DCPL SPECIALITY CHEMICALS PRIVATE LIMITED	Subsidiary Company	Loan given	1,277.56	1,815.79
TOTAL	-25 - 25 - 25 - 3		1,277.56	1,815.79

Wilful Defaulter

The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies

The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

- (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).
- (B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
- b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note-35 Additional Information:

Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

CONSOLIDATED INDEPENDENT AUDITOR'S REPORT FY 2024-25



INDEPENDENT AUDITOR'S REPORT



To The Members of **DEEPAK CHEMTEX LIMITED**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of DEEPAK CHEMTEX LIMITED ("the Group"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards (AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and other its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the IND- AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements,
whether due to fraud or error, design and perform audit procedures responsive to those risks, and
obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of
not detecting a material misstatement resulting from fraud is higher than for one resulting from
error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the
override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting
 and, based on the audit evidence obtained, whether a material uncertainty exists related to events
 or conditions that may cast significant doubt on the Company's ability to continue as a going
 concern. If we conclude that a material uncertainty exists, we are required to draw attention in our
 auditor's report to the related disclosures in the consolidated financial statements or, if such
 disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence
 obtained up to the date of our auditor's report. However, future events or conditions may cause the
 Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the Financial Statements of both the foreign Subsidiaries, Atlas Tints and South West Chemicals Corporation included in the Consolidated Financial Statements; whose Financial Statements include total assets of Rs. 27.53 Lakhs and Rs. 457.30 lakhs respectively as at March 31, 2025 and total revenues of Rs. 24.84 Lakhs and Rs. 467.68 Lakhs respectively (including inter group transactions) for the year ended on that date. These Financial Statement have been Audited by other Auditor whose Audit Report has been furnished to us by the Parent Company's Management and our conclusion on the Statement, in so far relates to the amount and disclosure included in respect of foreign Subsidiaries, is based on the report of the Auditor and our opinion is also based solely on the Report of such other Auditor.

Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143(3) of the Act, based on our audit we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid consolidated financial statements comply with the AS as specified under Section 133of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i)The Company has disclosed the impact of pending litigations on its financial position in its consolidated financial statements.
- ii)The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under subclause (a) and (b) contain any material mis-statement.

v)The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Place:- Mumbai Date: - 30/05/2025 For Mittal & Associates **Chartered Accountants** FRN: 106456W

CA Sourabh Bagaria Partner M.NO.:183850

UDIN: 25183850BMKZBC5250

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DEEPAK CHEMTEX LIMITED of even date

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to Consolidated financial statements of Deepak Chemtex Private Limited ("the Company") as of 31st March 2025 in conjunction with our audit of the Consolidated financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2023, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:- Mumbai Date:- 30/05/2025 For Mittal & Associates Chartered Accountants FRN: 106456W

> CA Sourabh Bagaria Partner M.NO.:183850

UDIN: 25183850BMKZBC5250

Annexure "B" to the Independent Auditor's Report

Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DEEPAK CHEMTEX LIMITED of even date.

21) In our opinion and according to the information and explanations given to us, with respect to the entities incorporated in/Outside India are included in the consolidated financial statements, we report that the auditor of the subsidiary companies, to which the Companies (Auditor's Report) Order, 2020 ("CARO") is applicable, has not reported any unfavorable remarks, qualifications, or adverse remarks in their CARO report.

Place:- Mumbai Date:- 30/05/2025 For Mittal & Associates
Chartered Accountants

FRN: 106456W

CA Sourabh Bagaria Partner

M.NO.:183850

UDIN: 25183850BMKZBC5250

CONSOLIDATED FINANCIAL STATEMENT FY 2024-25



DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN CIN : L24110PN1997PLC211935

Consolidated Audited Balance Sheet as at 31 March, 2025

(Rs. In Lakhs)

			0.00	(Rs. In Lakhs)
ir No.	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
1	EQUITY AND LIABILITIES		Rs	Rs
	1 Shar eholders' funds (a) Share capital	2	1.086.40	1086.4
	(b) Reserves and surplus	3	3,327.11	3108.9
			4,413.50	4195.3
	2 Money Received against share warrant		4,413.30	4193.3
	3 Minority Interest		11.39	*
	3 Non-current liabilities			
	(a) Long-term borrowings	4	66.10	2*3
	(b) Deferred tax liabilities (net)	5	27.15	26.00
	(c) Long term Provisions	6	37.15	36.73
			114.64	36.7.
	4 Current liabilities (a) Short-term borrowings	7	23.31	154.5
	(b) Trade payables	8		409.78
	i. Due to micro & small enterprise		569.45	
	ii. Due to other than micro & small enterprise		74.95	
	(c) Other current liabilities (d) Short Tenn Provision	9	630.06 118.57	274.70
	(d) Short Term Provision	10	1,416.34	863.11
	TOTAL		5,944.49	5095.14
п	ASSETS			
	1 Non-current assets			
	(a) Property, Plant & Equipment and Intangable Assets	11	7771 60000000000000000000000000000000000	
	(i) Property, Plant & Equipment	1,350	1,325.23	752.43
	(ii) Intangible		14.46 13.48	55
	(iii) Capital Work in Progress (b) Long-term loans and advances	12	40.35	30.6
	(c) non-current Investment	1.2		0.0
	(d) Deffered Tax Assets	5	60.47	9.5
	(e) Other Non Current Asset		928.69 2,382.67	792.5
	2 Current assets		2,302.07	(740)
	(a) Current investments			
	(b) Inventories	13	1,120.86	656.9
	(c) Trade receivables (d) Cash and cash equivalents	14 15	2,016.41 563.64	1434.5 1971.7
	(e) Short term Loans and advances	16	76.02	79.0
	(f) Other current assets	17	885.16	160.2
			4,662.08	4302.5

For Mittal & Associates

Chartered Accountants Firm Registration number: 106456W

For and on behalf of the Board of Directors Deepak Chemtex Limited

Sourabh Bagaria Partner

Membership number: 183850 Place: Chennai DATE: 30th May, 2025 UDIN:25183850BMKZBC5250

Saurabh Arora **Managing Director** Chairman DIN: 0404150

Trishla Baid Director Financial Officer DIN: 07063446

Sonam sharma company secretary PAN:DFFPS0781K

DEEPAK CHEMTEX LIMITED Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN CIN: L24110PN1997PLC211935

Statement of Consolidated Audited Financial Results for the half year ended and year ended 31st March, 2025

Sr. No.	Particulars	Note No.	Year ended 31st March 2025 Rs	(Rs. In Lakhs Year ended 31st March 2024 Rs
A	CONTINUING OPERATIONS		7	
1	Revenue from operations (gross) Less: Excise duty	18	7944.51	4935.38
	Revenue from operations (net)		7944.51	4935.3
п	Other income	19	250.84	118.3
m	Total revenue (I+II)		8195.36	5053,6
IV	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade	20 21	3898.64 720.52	2935.1° 164.5
	(c) Change in inventories of finished goods, work in progress & stock in trade	22	-13.14	-186.80
	(d) Employee benefits expense	23	482.53	306.9
	(e) Finance costs	24	10.52	3.54
	(f) Depreciation and amortisation expense	8	214.93	85.23
	(g) Other expanses	25	1209.02	924.0
	Total expenses		6523.02	4232.6
v	Profit/(Loss) before prior period, exceptional and extraordinary items and tax (III		1672.33	821.0
VI	Prior Period Items		12	
VII	Exceptional items		581	581
VIII	Profit / (Loss) before extraordinary items and tax (V-VI)		1672,33	821.0
IX	Extraordinary items			
х	Profit / (Loss) before tax (VII-VIII)		1672.33	821.0
XI	Tax expense: (a) Current tax expense for current year		395.89	225.31
	(b) Short/Excess Provisions for Previous Years		11.04	1.10
	(c) Deferred Tax Income	4	14.49	2.79
XII	Profit/(Loss) from the year from continuing operations (XI -XII)		1250.92	597.2
XIII	Profit/(Loss) from the year from discontinuing operations			
XIV	Tax Expenses from discontinuing operations			
xv	Profit/(Loss) from the year from discontinuing operations (XIV-XV)			
XVI	Profit/(Loss) for the year(XIII+XVI)		1250.92	597.2
	Profit Attributable - Owners Profit Attributable - NCI		1235.83 15.09	597.21 0.00
XVII	Earnings per equity share :			
1)	Basic Diluted	26 26	11.51 11.51	6.71
	Ditteet .	40	44.21	0.7

For Mittal & Associates

For and on behalf of the Board of Director

Chartered Accountants

Deepak Chemtex Limited

Firm Registration number: 106456W

Saurabh Arora Managing Director Trishla Baid Director Chairman DIN: 0404150 Financial Officer DIN: 07063446

Sourabh Bagaria Partner Membership number: 183850 Place: Chennai DATE: 30th May, 2025 UDIN:25183850BM KZBC5250

> Sonam sharma company secretary PAN:DFFPS0781K

DEEPAK CHEMTEX LIMITED

Address: Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN CIN: L24110PN1997PLC211935

Consolidated Cash Flow Statement For The Year Ended 31St March, 2025

(Rs. In Lakhe

Sr. No.	PARTICULARS	Year ended 31st March 2025 Rs	Year ended 31st March 2024 Rs
Α.	Cash Flow arising from operating activities		
Const	Net Profit /(Loss) before Tax	1672.33	821.03
	Adjustment for :		
	a) Depreciation	214.93	85.22
	b) Interest paid	8.52	3.54
	c) Interest Received	110.00	44.09
	Operating Profit/(Loss) before working capital changes	1785.78	865.71
	Changes in working capital		
	Inventories	-463.88	-656.98
	Sundry Debtors	-581.91	-1434.50
	Advances & other receivable	3.00	-79.02
	Other Current Assets	-724.88	-160.28
	Trade and other payables	-409.78	-16.34
	Other Current Liabilities	355,36	157.78
	Long term Provision	0.42	-72.04
	Short term Provision	24,21	
	Cash generated from operations	-11.67	-1395.68
	Less: Income Tax paid for the year	336.68	226.54
	Net Cash generated from operations	-348.35	-1622.22
В.	Cash flow from Investing activities		
	Increase in Fixed Assets and Capital WIP	-815.68	-391.06
	Decrease / (Increase) Long Term loans & Advances	-9.71	-30.64
	Decrease / (Increase) Other non-current Assets	-928.69	
	Interest Received	110.00	44.09
	Net cash Generated/(used) in investing activities	-1644.08	-377.61
C.	Cash flow from financing activities		
	Proceeds of Issue of Shares	70	2027.92
	Adjustment in Translation reserve	-1.94	
	Increase in security premium due to ITC claimed	15.46	
	Increase (Decrease) in Long term Loan	66.10	-4.25
	Interest paid	-8.52	-3,54
	Short term Borrowing	-131.20	21.97
	Net Cash Generated/(used) in financing activities	-60.09	2042.11
	Net Increase (decrease) in & cash equivalent	-2052.52	42.28
	Cash & cash equivalents at beginning of the year	1971.77	100.31
	Cash & cash equivalents at the end of the year	563.64	1971.77

For Mittal & Associates

Chartered Accountants

Firm Registration number: 106456W

UDIN :25183850BM KZBC5250

For and on behalf of the Board of Directors

Deepak Chemtex Limited

Sourabh Bagaria Saurabh Arora Trishla Baid
Partner Managing Director Director
Membership number: 183850 Chairman Financial Officer
Place: Chemal DIN: 0404150 DIN: 07063446
DATE: 30th May, 2025

Sonam sharma company secretary PAN:DFFPS0781K

DEEPAK CHEMTEX LIMITED ACCOUNTING POLICY FOR CONSOLIDATION

1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis. All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule-III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2. Use of Estimates

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Basis of Accounting

Deepak Chemtex Limited follows the accrual basis of accounting, recognizing transactions when they occur rather than when cash is received or paid, in accordance with AS 1, Disclosure of Accounting Policies. This approach ensures a more accurate representation of the company's financial position and performance.

4. Revenue Recognition

Revenue is recognized following AS 9, Revenue Recognition, and AS 18, Related Party Disclosures. Revenue is recognized when:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer.
- The amount of revenue can be reliably measured.
- It is probable that the economic benefits associated with the transaction will flow to the company. Revenue from the sale of colorants is recognized
- at the point of dispatch to customers, net of discounts, returns, and allowances.

5. Inventory Valuation

Inventories are valued at the lower of cost or net realizable value as per AS 2, Valuation of Inventories. The cost of inventory includes:

- Raw materials
- Direct labour
- Manufacturing overhead

Cost is determined using the weighted average cost method. Inventories are reviewed periodically to identify and write down any obsolete or slow-moving items to their net realizable value.

6. Property, Plant, and Equipment

Property, plant, and equipment (PPE) are recorded at historical cost less accumulated depreciation and impairment losses, in accordance with AS 10, Property, Plant and Equipment. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets. The useful lives are reviewed annually and adjusted if necessary.

7. Intangible Assets

Intangible assets, such as patents and trademarks, are initially recognized at cost as per AS 26, Intangible Assets. They are amortized over their estimated useful lives. The useful life and residual value of intangible assets are reviewed annually.

8. Accounts Receivable

Accounts receivable are initially recognized at invoice value. An allowance for doubtful debts is established based on historical collection patterns and current economic conditions, as per AS 3, Cash Flow Statements. Receivables are reviewed regularly for potential impairment.

9. Accounts Payable

Accounts payable are recognized at the amount invoiced by suppliers. They are recorded at fair value and settled in accordance with the agreed payment terms. Any discounts received are recorded as a reduction in expense.

10. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate on the transaction date, in accordance with AS 11, The Effects of Changes in Foreign Exchange Rates. At each reporting date, foreign currency monetary items are translated at the closing rate, with exchange differences recognized in profit or loss.

11. Taxation

Income tax expense comprises current and deferred tax as per AS 22, Income Taxes. The income tax expense includes:

- Current Tax: Based on taxable income for the period, adjusted for any differences between accounting profit and taxable profit.
- Deferred Tax: Reflects temporary differences between the carrying amount of assets and liabilities and their tax bases. Deferred tax assets and liabilities are recognized using the tax rates expected to apply when the asset is realized or the liability is settled. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which the asset can be utilized.



12. Borrowing Costs

Borrowing costs are accounted for in accordance with AS 16, Borrowing Costs. The treatment of borrowing costs is as follows:

- Capitalization: Borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset are capitalized as part of the cost of that asset. A qualifying asset is one that takes a substantial period of time to get ready for its intended use or sale.
- Expense: All other borrowing costs are recognized as an expense in the period in which they are incurred.

13. Employees Benefits

The Employee Benefits is accounted for as follows:

- Recognition: Gratuity is a defined benefit plan as per AS 15, Employee Benefits. The company provides for gratuity based on an actuarial valuation performed annually.
- Actuarial Valuation:
- * The actuarial valuation is carried out using the projected unit credit method, which involves estimating the future gratuity payments based on employees' current salaries, years of service, and expected rate of salary increases.
- * The present value of the defined benefit obligation is determined using the discount rate that reflects the time value of money and is based on market yields on government bonds.
- Expenses:
- * The cost of providing gratuity is recognized as an employee benefit expense in the profit and loss account. This includes current service cost, interest cost on the defined benefit obligation, and actuarial gains and losses.
- * Actuarial gains and losses are recognized in other comprehensive income and are not reclassified to profit or loss in subsequent periods.
- Disclosures:
- * The financial statements disclose the amounts recognized in the financial statements, including the total expense recognized for gratuity, the principal assumptions used in the actuarial valuation, and the reconciliation of the opening and closing balances of the defined benefit obligation.

14. Provisions, Contingent Liabilities & Contingent Assets

Provisions for contingent liabilities are accounted for as follows:

- Recognition: A provision is recognized when:
- * The company has a present obligation (legal or constructive) as a result of a past event.
- * It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
- * A reliable estimate can be made of the amount of the obligation, in accordance with AS 29, Provisions, Contingent Liabilities, and Contingent Assets.
- Contingent Liabilities:
- * Contingent liabilities are disclosed, but not recognized, in the financial statements. These are potential obligations that arise from past events whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

- * Contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of resources is remote.
- Contingent Assets:
- * Contingent assets are not recognized in the financial statements. They are disclosed when an inflow of economic benefits is probable.

15. Cash and Cash Equivalents

Cash and cash equivalents are accounted for as follows:

- Definition: Cash and cash equivalents include cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value, as per AS 3, Cash Flow Statements.
- Recognition and Measurement:
- * Cash and cash equivalents are initially recognized at cost.
- * They are measured at face value or amortized cost, where appropriate, and reported on the balance sheet under current assets.
- Cash Flow Statements:
- * The company prepares a cash flow statement to provide information about the cash inflows and outflows from operating, investing, and financing activities. This statement is presented using the indirect method, adjusting net profit or loss for the effects of non-cash transactions and changes in working capital.

16. Earnings Per Share

• The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post-tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post-tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

NOTES TO CONSOLIDATED FINANCIAL STATEMENT



NOTES TO CONSOLIDATED FINANCIAL STATEMENT

Note 2 SHARE CAPITAL

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
Authorised Capital	AX.	205
1,10,00,000 Equity Shares of Rs. 10/- each	1,100.00	1,100.00
Issued Capital		
1,08,64,000 Equity Shares of Rs. 10/- each	1,086.40	1.086.40
Subscribed and Paid Up Capital 1,08,64,000 Equity Shares of Rs. 10/- each	1,086.40	1,086.40
TOTAL	1,086.40	1,086.40

a) Reconciliation of the Shares oustanding at the beginning and at the end of the reporting period

Particulars	Quantity	As at 31st March, 2025
G-1000000000000000000000000000000000000	Value	Rs.
Equity Shares		
Numbers of Shares oustanding at the beginning of the Year	No. of Shares Value in Lakhs	1,08,64,000 1,086,40
Add : Further Shares issued during the year	No. of Shares	
Less shares brought back during the year	Value in Lakhs	į.
Numbers of Shares oustanding at the end	No. of Shares	1,08,64,000
of the Year	Value in Lakhs	1,086.40

b) Terms/rights attached to shares

The Company has only one class of equity share having a par value of Rs. 100 per share

c) Details of Shares held by each shareholder holding more than 5% shares

Name of the shareholders	As at 31st March, 2025	
	Ne	% held
Mrs. Trishla Baid	7,98,400.00	7.35%
Mr. Saurabh Arora	71,37,552.00	65.70%

Name of the shareholders	As at 31st March, 2024		
	No No	% held	
Ars. Trishla Baid	4,990.00	10%	
Mr Saurabh Arora	44,910.00	90%	

d) Details of Shares held by Promotors

Name of the shareholders	As at 31st March, 2025	% held
Mrs. Trishla Baid	7,98,400.00	7.35%
Mr Saurabh Arora	71,37,552.00	65.70%

Name of the shareholders	As at 31st March, 2024	% held
25mm20705545900m305090050000 	No No	
Mrs. Trishla Baid	7,98,400.00	7.35%
Mr. Saurabh Arora	71,37,552.00	65.70%

e) Bonus Shares/Buy Back/Shares for consideration other than Cash issued during Past Five Years

During the year Company has not issued any bonus shares

Note 3 RESERVES AND SURPLUS

Partculars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.
Capital Reserve	20.00	20.00
Securities Premium	-	
Opening Balance	1,019.64	1,019.64
Add/(Less): Adjustment made during the year	80.64	
Closing Balance	1,100.28	1,019.64
Foreign Exchange Flactuation		
Opening Balance		(20)
Add During the Year	-1.97	2. * 2
Closing Stock Surplus as per statement of Profit & Loss Account	-1.97	-1.14
Opening Balance	2,070.41	1,472.43
Add: Profit/(Loss) for the year	1,250.91	597.28
Less: Transfer to Minority Interest	-10.39	0.70
Closing Balance	3,310.93	2070.41
Total	3,328.97	3,108.91

Note 4 Long Term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024	
	Rs.	Rs.	
Secured			
Bank loan	84.02	09	
LESS: CURRENT MATURITIES	-17.92		
Total Secured Loan (A)	66.10	(*)	
Unsecured Loan			
Loan From Deepak Chemitex	92		
Total Unsecured Loan (A)		(9)	
TOTAL	66.10	-	

Note 5 DEFERRED TAX LIABLITY

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.
Tax Effect of item constitution deferred Deferred tax liablity/ Deferred Tax Assets		
WDV as per Income Tax Act	1,352.49	348.67
Gratuity	6.00	31.55
Csr	15.22	
Int on Tds	2.12	140
Total Tax Base	1,375.84	380.22
WDV as per Companies Act	1,339.69	353.44
IPO Expenses	51.80	3620 000
Total Balances of Books	1,391.49	353.44
Timing Difference	(15.65)	26.78
Opening Balance	9.53	2.79
Add/(Less) : Deferred Tax Income/(Expenses)	14.49	6.74
Add Transfer from Security premium IPO Expenses	65.43	*/
Closing Balance	60.47	9.53
Nature of Deferred Tax	DTA	DTA

Note 6 Long term Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024	
	Rs.	Rs.	
Gratuity	37.15	36.7	
TOTAL	37.15	36.73	

Note 7 SHORT TERM BORROWINGS

Particulars	As at 31st March, 2025	As at 31st March, 2024	
	Rs.	Rs.	
I. Secured Loan			
Over Draft Facilities			
(Working Capital Loan from Bank secured against Land & Building, and			
plant at Khed Ratnagiri and Book Debts)	X (48.45	
Current Maturities of Long Term Loan	17.92	2	
II. Unsecured Loan			
From Director	5.40	106.06	
From Other	-	195	
TOTAL	23.31	154.51	

Note 8 TRADE PAYABLES

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.	
Other than acceptance	200	10.	
For Goods(For MSME)	569.45	231.63	
For Goods (For Others)	74.95	178.15	
TOTAL	6-44,40	409.78	

TRADE PAYABLES Ageing

(Outstanding from due date of payment / from date of transaction)		As at 31st March, 2024
(Outstanding from one date of payment / from care of transaction)		Rs.
(i) Undisputed Trade Receivables – considered good		
Less than 1 year	569.45	2.28.75
1-2 years	*:	2.1
2-3 years		*
More than 3 years	2 20 10	5.8
(ii) Undisputed Trade Receivables – which have significant increase in	569.45	236.7
redit risk		
Less than 1 year	60.32	153.9
1-2 years	0.27	5.2
2-3 years	3.30	3.3
	11.06	10.4
More than 3 years	74.95	173.0
(iii) Undisputed Trade Receivables - credit impaired	90000	*****
Less than I year		
1-2 years	40	
2-3 years	**	
More than 3 years		
		20
(iv) Disputed Trade Receivables – considered goo		
Less than 1 year	**	59
1-2 years		*
2-3 years	#2:	
More than 3 years	+	5
credit risk		•
Less than 1 year		40
1-2 years		
2-3 years		
More than 3 years		2-2
(vi) Disputed Trade Receivables – credit impaired	#A	
Less than 1 year	*0	*1
1-2 years	• .	
2-3 years	\$P	
More than 3 years	•	€;
AND TOURIST ACCES	₹8	*5
(vii) Unbilled daes		
Less than 1 year	*	
1-2 years	•	•
2-3 years		
More than 3 years		÷:
	50	
Less Provision for doubtful receivables	644.40	409.7
	044,40	409. /

Note 9 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.
Advance from customer	52.17	34.75
Other payables	468.91	38.26
Creditors for expenses	108.98	201.69
TOTAL	630.06	274.70

Note 10 Short term Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.
Gratuity	6.68	5.06
Provision for expenses	41.64	7.18
Provision For Tax(Net of Advance Tax) (A.Y. 24-25)		11.88
Provision For Tax(Net of Advance Tax) (A.Y. 23-24)	70.24	9
	7.4	
TOTAL	118.57	24.12

DEEPAK CHEMTEX LIMITED

Notes forming part of Balance Sheet as on 31st March, 2025

		GROS	S BLOCK	0.000.00	DEPRECIATION NET			NET B	BLOCK	
Name of Assets	As at 01-04-2024	Additions Transfer	Deduction Adjustment	As at 31-03-2025	Up to 01-04-2024	Additions Transfer		Up to 31-03-2025	As on 31-03-2025	As on 01-04-2024
TANGIBLE ASSETS	01-04-2024	Transier	Augustaleat	31-03-2023	01-04-2024	At an see	Aujustnem	34-03-2023	31-03-2023	01-04-2024
Plant And Machinery	748.26	454.59	-	1,202.85	378.57	93.12		471.69	731.15	369.68
Furniture And Fixture	62.57	1.17		63.80	42.36	5.44		47.80	16.00	20.20
Land	88.66		- 2	88.66					88.66	88.66
Office Equipments	148.99	28.87	-	177.86	35.28	58.24	-	93.51	84.34	113.72
Computers	11.09	5.36		16.43	10.56	1.29		11.85	4.59	0.53
Building & Site Devlopment	206.94	172.22	-	377.59	51.66	18.80	20	70.45	307.14	155.28
vehicle	18.99	126.10	-	145.09	14.65	37.09	-	51.74	93.35	4.34
Total Tangible Assets	1,285.50	788.30	2	2,072.28	533.08	213.97	- 2	747.05	1,325.23	752.42
Software		15.42		15.42	5.	0.96		0.96	14.46	
Total	1,285.50	803.72	9	2,087.70	533.08	214.93	-	748.01	1,339.69	752.42

Capital work in progress aging schedule

Capital Work-in-Progress	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years
Projects in progress				
Intangible	9.99			
Building	3.48	-		- 30
Projects temporarily suspended		- 1	24	
Total	13,48		+0	

Disclosure:

1. There has been no capital work in progress which has exceeded its cost compared to its original plan.

Note 12 LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2025	As on 31.03.2024
		Rs.
Security deposits Unsecured, considered good	40.36	30.64
Loan to DCPL Speciality chemicals Pvt Ltd Total	-0.01 40.35	30.64

Note 13 Other Non Current Assets

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.
Investment In DCPL Speciality chemicals Pvt. Ltd. Investment In South West Corporation Investment In Atlas		
Total	- 1	

Note 13 Other Non Current Assets

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
Fixed Deposit Secusiy deposit	928 24 0.45	
Total	928.69	

Note 13 <u>INVENTORIES</u>

Particulars	As at 31st March, 2025	As at 31st March, 2024
* ***	Rs.	Rs.
a. Raw Materials and components	667.98	217.24
Principal Andreas Control Cont		
b. Work In Progress		
A WARRANGE WAY	- validate l	
c. Finished goods	403.60	393.92
V spontours out on Astronous Transporter	unalization in	
d. Stores ,Spares and packing materials	49.28	45.82
77.7500	- 4	-25.000.000.000
Total	1,120.86	656.98

Note 14 TRADE RECEIVABLES

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
(Unsecured considered good) (a) Debts over six months (b) Debts Less than six months	78.28 1,938.13	130.13 1,304.37
Total	2016.41	1434.50

(Outstanding from due date of payment / from date of transaction)	As at March 31, 2025	As at March 31, 2024
(i) Undisputed Trade Receivables - considered good	ILD III SAIRCH DA, 2025	72701 1/201111 021 2024
Less than 6 months	1,938.13	1,409.08
б months - 1 year	70.42	5.00
1-2 years	0.58	12.99
2-3 years	6.98	2.37
More than 3 years	0.31	5.06
store unit 5 years	2,016.41	1,434.50
(ii) Undisputed Trade Receivables - which have significant increase in	Umry 2010 (1)	
Less than 6 months	0.00	
6 months - 1 year		
1-2 years		
2-3 years	1061	200
More than 3 years		
More than 5 years		12
(iii) Undisputed Trade Receivables - credit impaired	1	
Less than 6 months		
6 months - 1 year	1	
1-2 years		
2-3 years		
THE STATE OF STATE AND ADDRESS OF THE STATE	15	•
More than 3 years		
(iv) Disputed Trade Receivables - considered goo	-	
Less than 6 months		
6 months - 1 year		2
1-2 years 2-3 years	3,643	>**
	[
More than 3 years	745	
credit risk		
Less than 6 months	828	100
6 months - 1 year		
1-2 years		
		:
2-3 years		
More than 3 years	140	799
(vi) Disputed Trade Receivables – credit impaired	3.	. 5.
Less than 6 months	320	
6 months - 1 year		
	5.00	*
1-2 years	£	
2-3 years		
More than 3 years		#1
(vii) Unbilled dues	350	35
(vii) Unbilled dues Less than 6 months	5500	
6 months - 1 year	(30)	-
14, That I A THE CONTROL TO THE CONTROL THE CONTROL TO THE CONTROL THE CONTROL TO THE CONTROL TH	128.	
1-2 years		
2-3 years		*
More than 3 years	(C)	-
	750	
Less: Provision for doubtful receivables		
	2,016.41	1,434.50

Note 15 CASH & CASH EQUIVALENTS

Particulars		As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
Cash in Hand		1.09	2.74
Balance with Schedule Banks in current account		107.71	\$1.08
Fixed Deposit with Bank CC with Punjab bank		454.84	1.887.95
out second with the second of wind and	Total	563.64	1,971.77

Note 16 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
(Unsecured considered good) Advances to Suppliers Advance to employee	72.37 3.65	75.23 3.79
Total	76.02	79.02

Note 17 OTHER CURRENT ASSETS

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.
GST (ITC Balance)	597.20	152.91
Income Tax Refund Receivable (Earliyer Year)	1.05	6.97
Prepaid Expenses	1.03	0.40
Advance for Land	285/01	200
loan and advances	0.87	
Total	885.16	160.28

Note 18 REVENUE FROM OPERATIONS

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
Sale of Products (Gross)	7,944.51	4,935.38
Total	7,944.51	4,935.38

Note 19 OTHER INCOME

Particulars	As at 31st March, 2025	As a t 31st March, 2024
	Rs.	Rs.
Balance Written off	0.68	(*)
Interest income	110.00	44.09
Sales of MEIS Scripts		26.68
Duty Drawback	33.51	20.40
Govt Subsidy	200	
Sale of RODTEP License	25.20	11.31
Foreign currency fluctuation Profit	81.46	15.76
Discount received		0.07
Total	250.84	118.31

Note 20 COST OF MATERIAL CONSUMED

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
Opening Stock of Raw Materials Add: Purchases of Raw Materials Add: Freight Charges Less:- Closing Stock of Raw Materials	217 24 4,331 82 17.55 667.98	176.44 2,966.46 9.51 217.24
Total	3,898.64	2,935.17

Note 21 Purchase of Stock In Trade

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
Purchase of Stock In Trade	720.52	164.55
Total		

Note 22 CHANGES IN INVENTORY OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK IN TRADE

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
Opening Inventory Fmished Goods Consumables Work-In-Progress	393.92 45.82	242.55 10.38
Sub Total	439.74	252,93
Closing Inventory Fmished Goods Consumables Work-In-Progress	403.18 49.70	393.91 45.83
Sub Total	452.88	439.74
Total	-13.14	-186.81

Note 23 EMPLOYEES BENEFIT EXPENSES

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTICE OF THE PROPERTY.	Rs.	Rs.
Salaries and wages	0.000000000	7280071
Salary & Wages	354.22	258.04
Staff Welfare	16.84	13.08
Rent For Employees	1.63	1.57 10.24
Gratuity	6.00	10.24
Director Remaneration	102.00	24.00
Leave Salary Encash	1.83	1000000
Total	482.53	306.93

Note 24 Finance costs

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.
Interest expense on:		50,6870
Borrowings : Bank	8.52	0.48
Others	1,000	
Bank Charges	2.00	3.05
Total	10.52	3.53

Note 75

OTHER EXPENSES.

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	Rs.
Auditors Remuneration (Note i)	5.30	5.30
Business Promotion	8.09	11.75
Freight Charges	160.70	153.98
Air freight charges	28.81	
Commission paid	11.86	0.43
Custom Clearing Charges	120.03	79.61
Custom Duty on Import	33.48	20.52
Discount Allowed	- 1	0.01
Electricity Charges	68.82	58.61
Environmental Protection Expenses	20.60	24.95
Factory expenses	6.26	6.42
Gordening Expenses	0.36	0.36
Insurance	2.86	1.39
Interst on Income Tax	9.80	12.76
Laboratory Expenses & Testing Charges	1.14	4.55
Labour Charges	117.04	71.49
Legal, Professional, Consultancy Charges	19.36	45.32
Motor car Expenses	3.20	0.86
Office Maintenance Expenses	1.00	2.90
Postage & Courier	12.47	5.67
Printing & Stationery	5.41	2.78
Packing Charges	0.16	2.85
Rates, Taxes & Fees	1.71	4.47
Rent	36.28	26.67
Repairs & Maintenance-Plant & Factory Bldg.	23.63	15.67
Telephone Charges	0.53	0.33
Travelling & Conveyance	66.02	66.81
Water Charges	25.95	21.47
Corporate Social Responsibility	16.24	11.71
other admin exp	6.90	0.08
Instalation charges		0.04
Stores, Spares & Packing Materials Consumed	395.02	264.31
Te	tal 1209.02	924.07

Note i)

Auditors Remuneration

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
Payments to the auditors comprises Auditors fee	5.30	5.00
Total		

Note 26

EARNING PER SHARE

Particulars	As at 31st March, 2025 Rs.	As at 31st March, 2024 Rs.
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (In lakhs)	1,250.92	597.20
Weighted Average number of equity shares used as denominator for calculating EPS (In Numbers)	1,08.64,000.00	89,04,656.00
Basic and Diluted Eamings per share (Rs.) Face Value per equity share (Rs.)	11.51 11.51	6.71 10.00

Note 27

Contigent Liabilities		2	
Particulars	As at 31st March, 2025	As at 31st March, 2024	
	Rs.	Rs.	
In Respect to Bank Gurentee Given to MPCB In Respect to TDS & Income Tax matters	16.49	16.49 1.78	

Note 29

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Rs.	KS.
Amount required to be spent by the Company during the year	15.22	11.71
Amount of expenditure incurred	15.22	11.71
(Shortfall)/Excess at the end of the year		
Opening Excess balance		
Excess amount carried forward to next year		
Total of previous years shortfall		

Note-30 : Gratuity

As per Accounting Standard 15 "Employees benefits", the disclosure as defined in the Accounting Standard are given below:

Defined Contribution Plans

Contribution to defined contribution plans, recognised as expense for the year is as under:

Particulars	As at 31 March, 2025	As at 31 March, 2024
Employer's Contribution to Provident Fund	1,53,521.00	5,54,602.00

Defined Benefits Plans

Gratuity Benefit Plan: The company operates on defined plan viz. and gratuity for its employees, Under the gratuity plan, every employee who has

The scheme is funded with an insurance company in the form of qualifying insurance policy.

Reconciliation of opening and closing balances of Defined Benefit obligation	As at 31 March, 2025	As at 31 March, 2024
Present value of obligations as at beginning of year	41,79,405.00	31,55,113.00
Current Service Cost	5,22,012.00	4,53,368.00
Interest Cost	3,17,665.00	2,36,633.00
Actuarial (gain) loss on obligations	-2,39,290.00	3,34,291.00
Benefits paid	-3,96,704.00	7.5
Present value of obligations as at the year end	43,83,088.00	41,79,405.00

Amount to be recognized in the Balance Sheet	As at 31 March, 2025	As at 31 March, 2024
Present value of obligations as at beginning of year	43,83,088.00	41,79,405.00
Fair value of plan assets at end of period	-	
Net liability/(asset) recognized in Balance Sheet and related analysis	43,83,088.00	41,79,405.00
Current Liability (Short Term)*	4,01,833.00	5,05,910.00
Non Current Liability (Long Term)	39,81,255.00	36,73,495.00

Expenses to be recognised during the year	As at 31 March, 2025	As at 31 March, 2024	
Current Service Cost	5,22,012.00	4,53,368.00	
Past Service Cost		-	
Interest Cost	3,17,665.00	2,36,633.00	
Expected return on plan assets	100 A	F-1000000000000000000000000000000000000	
Net Actuarial (gain) loss recognized in the year	-2,39,290.00	3,34,291.00	
Expenses recognised in statement of Profit and loss	6,00,387.00	10,24,292.00	

Actuarial Assumption	As at 31 March, 2025	As at 31 March, 2024
Discount Rate	7.50%	7.50%
Salary Escalation	5.00%	5.00%
Withdrawal Rate	5.00%	5.00%

Victoria de Maria de	31st March 2025	31st March 2024	
Note:			
(1) Ratio Analysis			
A. Current Ratio			
Current Assets	4,662.08	4,302.55	
Current Liabilities	1,416.34	863.11	
Current ratio	3.29	4.98	
Increase / (Decrease) in ratio	-34%		
Reason for Increase / (Decrease)	As the Current Assets has Increased hence change in the Ratio.		
B. Debt Equity Ratio	change in a	I I	
Long term borrowings	66.10	- 2	
Short term borrowings	23.31	154.51	
Total Debt	89.42	154.51	
Share Capital	1,086 40	1,086.40	
Reserves & Surplus	3,327.11	3,108.91	
Money received against Share Warrants			
Shareholder's Equity	4,413.50	4,195.31	
Debt Equity Ratio	0.02	0.04	
Increase / (Decrease) in ratio	-45%		
Reason for Increase / (Decrease)	As the Equity of the company has increased hence change in the ratio.		
C. Debt Service Coverage Ratio	and consider		
Profit Before taxes	1672.33	597.28	
Add: Interest	8:52	0.48	
Depreciation & Amortization	214.93	85.22	
Earnings available for debt service	1,895.78	682.98	
interest	8.52	0.48	
Short term borrowings	131.20	154.51	
Debt Service	139.71	154.99	
Debt Service Coverage Ratio	13.57	4.41	
Increase / (Decrease) in ratio	2.08	-0.12	
Reason for Increase / (Decrease)	Earning available for debt is incresed hence change in ratio		

		_	
D. Return on equity			
Net profit after taxes	1250.92	597.28	
E quity (As defined in Debt Equity Ratio)	4,413.50	4,195.31	
Return on equity ratio	28.34%	14.24%	
Increase / (Decrease) in ratio	99.08%	-63,50%	
Reason for Increase / (Decrease)	As Equity & Earnings has been Increased		
E. Inventory Turnover Ratio	during the year		
Cost of Goods Sold	4.606.02	2.912.92	
Opening stock:	217.24	1.76.44	
Closing stock	667.98	217.24	
Average Inventory	442.61	1.96.84	
Inventory Turnover Ratio	10.41	14.80	
Increase / (Decrease) in ratio	-30%	64.31%	
ACTION OF THE PROPERTY OF THE	increase in cost of goods		
Reason for Increase / (Decrease)	change in ratio		
F. Trade Receivables turnover Ratio			
Revenue from Operations	7.944.51	4,935.38	
Average Trade Receivables	1,725.45	717.25	
Trade Receivable Turnover ratio (in days)	79.27	53.04	
Increase / (Decrease) in ratio	49.45%	-30.67%	
Reason for Increase / (Decrease)	Increase in Revenue from operation hence change in ratio		
	neare though in to	100	
G. Trade Payables Turnover Ratio			
Total Purchase	4,349.37	2,975.97	
Average Trade Payables	527,09	417.95	
Trade Payables Turnover Ratio (in days)	44	51	
Increase / (Decrease) in ratio	-13.71%	8.56%	
Reason for Increase / (Decrease)	Increase in total purchase		
277 Caranti Mandel Sino Carando el Lima (Como Aradolamo).	hence change in ratio		
W. S. C. W. L			
H. Net Capital turnover ratio Revenue from Operations	7.944.51	4,935.38	
Current assets - Current Liabilities	3.245.74	3,439.44	
Current assets - Current Liabilities	3,243.14	3,439.44	
Net Capital turnover ratio	244.77%	143.49%	
Increase / (Decrease) in ratio	71%	-66%	
Reason for Increase / (Decrease)	Increased in turnover hence c	hange in ratio	
L Net Profit Ratio	- T		
Net Profit	1250 92	597.28	
Revenue from Operations	7,944.51	4,935.38	
Net Profit Ratio	15.75%	12.10%	
Increase / (Decrease) in ratio	30%	-7.64%	
Reason for Increase / (Decrease)	Increase in Profit hence cha	nge in ratio	
J. Return on capital employed			
Profit before taxes	1,672.33	821.03	
Add Interest	8.52	0.48	
Profit before interest and taxes	1,680.85	821.51	
Share Holders Funds	4,413.50	4,195.31	
Add: Borrowings	23.31	154.51	
Total Capital Employed	4,436.82	4,349.82	
	37.88%	18.89%	
	27.00701	10.09 %	
Return on capital employed Increase / (Decrease) in ratio	100.59%	-60.77%	

Note-32 Additional Regulatory Information

Details of Benami Property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami

Details of Loans and advances

The company has granted loans and advances to promoters, directors, key managerial personnel (KMPs) and the related parties which are repayable

Name of the Party	Relationshi p	Nature of Transaction	Amount Involved
Trishla Baid	Director	Loan repaid	-4.8.2
TOTAL		177-4	4.82

Wilful Defaulter

The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies

The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

- (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).
- (B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficianes) or
- b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

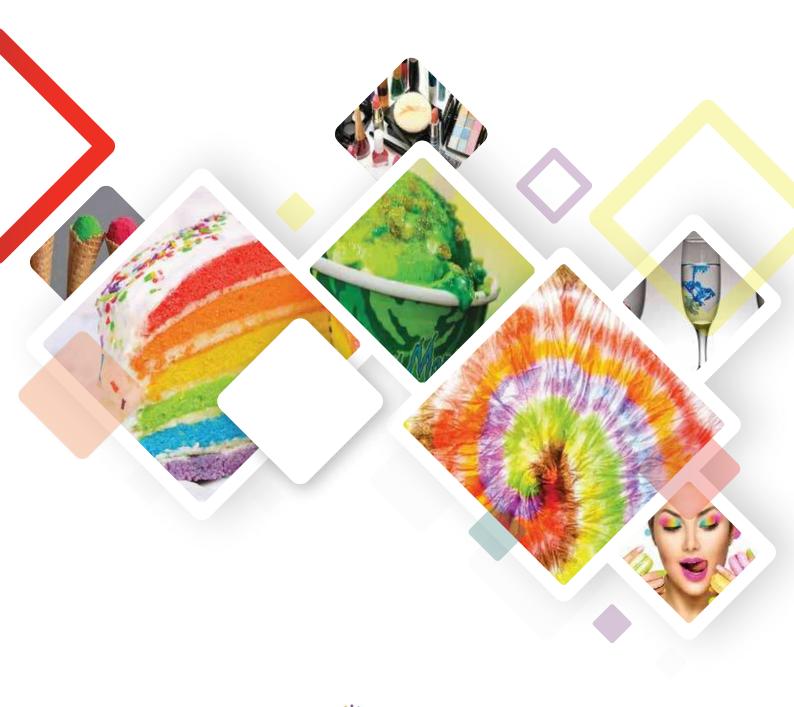
Note-33 Additional Information:

Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.



DEEPAICHEMTEX Ltd

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